



SEPTEMBER 2021

BOARD INFORMATION PACKAGE



MEMORANDUM

TO: Members of the Airport Authority

FROM: Lew Bleiweis, A.A.E., Executive Director

DATE: September 10, 2021

Financial Report ([document](#))

Informational Reports:

- A. July, 2021 Traffic Report ([document](#))
- B. July, 2021 Monthly Financial Report ([document](#))
- C. September, 2021 Development/Project Status Report ([document](#))

**Asheville Regional Airport
Executive Summary
July-21**

AIRPORT ACTIVITY

	Month	Variance to Prior Year	Calendar Year to Date	Variance to Prior Year
Passenger Enplanements	91,609	238.9%	364,679	83.9%
Aircraft Operations				
Commercial	3,100	101.3%	14,593	68.7%
Scheduled Flights	1,179	81.9%		
Flight Cancellations	10			
Seats	109,958	105.8%	548,074	58.7%
Load Factor	83.3%	64.6%	66.5%	15.8%
General Aviation	4,193	0.9%	24,967	16.7%
Military	382	232.2%	2,235	138.5%

FINANCIAL RESULTS

	Month	Variance to Budget	Fiscal Year to Date	Variance to Budget
Operating Revenues	\$ 1,870,783	97.0%	\$ 1,870,783	97.0%
Operating Expenses	475,489	(46.5%)	475,489	(46.5%)
Net Operating Revenues before Depreciation	<u>\$ 1,395,294</u>		<u>\$ 1,395,294</u>	
Net Non-Operating Revenues	<u>\$ 531,556</u>	74.3%	<u>\$ 531,556</u>	74.3%
 Broadmoor Net Income	 \$ 87,739		 \$ 87,739	
Grants:				
FAA AIP Grants	\$ -		\$ -	
NC Dept of Transportation Grants	-		-	
Total	<u>\$ -</u>		<u>\$ -</u>	

CASH

Restricted	\$ 10,739,513
Designated for O&M Reserve	5,127,919
Designated for Emergency Repair	650,000
Unrestricted, Undesignated	3,404,855
Total	<u>\$ 19,922,287</u>

RECEIVABLES PAST DUE

	Total	1-30 Days	31-60 Days	Over 60 Days
Advertising Customers	16,752	9,267	1,195	6,290
Allegiant	6,702	6,702	-	-
American	7,847	7,770	77	-
CRJ Aviation	2,799	1,353	1,446	-
Delta	14,878	8,202	6,676	-
Elite	280	-	-	280
Enterprise	11,902	6,729	1,252	3,921
FAA	222	-	-	222
Signature	2,660	832	1,406	422
Skywest	150	-	-	150
Spirit	341	-	-	341
Travelers	6,052	-	-	6,052
TSA	7,416	570	75	6,771
United	6,929	6,929	-	-
World Fuel Services	1,758	-	-	1,758
Worldwide	250	-	-	250
Miscellaneous	16,991	610	1,375	15,006
Total	<u>\$ 103,929</u>	<u>\$ 48,964</u>	<u>\$ 13,502</u>	<u>\$ 41,463</u>
% of Total Receivables	8.47%			

Note: Excludes balances paid subsequent to month-end.

REVENUE BONDS PAYABLE

	Original Amount	Current Balance
Parking Garage Revenue Bond, Series 2016A	\$ 15,750,000	\$ 14,990,000
Parking Garage Taxable Revenue Bond, Series 2016B	5,250,000	-
	<u>\$ 21,000,000</u>	<u>\$ 14,990,000</u>

CAPITAL EXPENDITURES

Annual Budget	\$ 34,608,722
Year-to-Date Spending	\$ 5,770



MEMORANDUM

TO: Members of the Airport Authority
FROM: Lew Bleiweis, A.A.E., Executive Director
DATE: September 10, 2021

ITEM DESCRIPTION – Information Section Item A

July, 2021 Traffic Report – Asheville Regional Airport

SUMMARY

July, 2021 overall passenger traffic numbers were up 242.3% compared to the same period last year. Passenger traffic numbers reflect a 238.9% increase in passenger enplanements from July, 2020.

AIRLINE PERFORMANCE

Allegiant Airlines: Year over Year passenger enplanements for Allegiant in July 2021 were up by 224.7%. There were no flight cancellations for the month.

American Airlines: American's July 2021 passenger enplanements represent a 194.0% increase over the same period last year. There were six flight cancellations for the month.

Delta Airlines: Enplanements for Delta in July 2021 increased by 269.9%. There were no flight cancellations for the month.

United Airlines: In July 2021, United Airlines saw an increase in enplanements by 559.8% over the same period last year. There were four flight cancellations for the month.

Monthly Traffic Report

Asheville Regional Airport

July 2021



Category	Jul 2021	Jul 2020	Percentage Change	*CYTD-2021	*CYTD-2020	Percentage Change	*MOV12-2021	*MOV12-2020	Percentage Change
Passenger Traffic									
Enplaned	91,609	27,034	238.9%	364,679	198,325	83.9%	520,762	564,884	-7.8%
Deplaned	<u>90,861</u>	<u>26,275</u>	245.8%	<u>361,705</u>	<u>194,905</u>	85.6%	<u>517,364</u>	<u>563,280</u>	-8.2%
Total	182,470	53,309	242.3%	726,384	393,230	84.7%	1,038,126	1,128,164	-8.0%
Aircraft Operations									
Airlines	1,425	817	74.4%	8,150	4,705	73.2%	12,786	10,948	16.8%
Commuter/ Air Taxi	<u>1,675</u>	<u>723</u>	131.7%	6,443	3,947	63.2%	10,011	9,064	10.4%
Subtotal	3,100	1,540	101.3%	14,593	8,652	68.7%	22,797	20,012	13.9%
General Aviation	4,193	4,156	0.9%	24,967	21,389	16.7%	42,599	42,274	0.8%
Military	<u>382</u>	<u>115</u>	232.2%	<u>2,235</u>	<u>937</u>	138.5%	<u>3,625</u>	<u>2,193</u>	65.3%
Subtotal	4,575	4,271	7.1%	27,202	22,326	21.8%	46,224	44,467	4.0%
Total	7,675	5,811	32.1%	41,795	30,978	34.9%	69,021	64,479	7.0%
Fuel Gallons									
100LL	16,205	15,746	2.9%	98,381	72,433	35.8%	169,764	146,053	16.2%
Jet A (GA)	237,657	147,538	61.1%	945,457	503,336	87.8%	1,658,796	1,139,437	45.6%
Subtotal	253,862	163,284	55.5%	1,043,838	575,769	81.3%	1,828,560	1,285,490	42.2%
Jet A (A/L)	<u>856,024</u>	<u>360,708</u>	137.3%	<u>4,263,764</u>	<u>2,207,941</u>	93.1%	<u>6,204,268</u>	<u>5,527,595</u>	12.2%
Total	1,109,886	523,992	111.8%	5,307,602	2,783,710	90.7%	8,032,828	6,813,085	17.9%

*CYTD = Calendar Year to Date and *Mov12 = Moving Twelve Months.

Monday, August 23, 2021

Airline Enplanements, Seats, and Load Factors

Asheville Regional Airport

July 2021



	Jul 2021	Jul 2020	Percentage Change	*CYTD-2021	*CYTD-2020	Percentage Change
Allegiant Air						
Enplanements	43,773	13,481	224.7%	177,235	94,938	86.7%
Seats	52,620	25,086	109.8%	270,132	154,185	75.2%
Load Factor	83.2%	53.7%	54.8%	65.6%	61.6%	6.6%
American Airlines						
Enplanements	24,349	8,282	194.0%	98,752	53,848	83.4%
Seats	29,263	13,929	110.1%	142,428	97,673	45.8%
Load Factor	83.2%	59.5%	39.9%	69.3%	55.1%	25.8%
Delta Air Lines						
Enplanements	14,408	3,895	269.9%	59,266	30,503	94.3%
Seats	17,475	9,196	90.0%	94,288	54,275	73.7%
Load Factor	82.4%	42.4%	94.7%	62.9%	56.2%	11.8%
Spirit Airlines						
Enplanements	0	0	#Num!	0	5,505	-100.0%
Seats	0	0	#Num!	0	10,614	-100.0%
Load Factor	#Num!	#Num!	#Type!	#Num!	51.9%	#Type!
United Airlines						
Enplanements	9,079	1,376	559.8%	29,426	13,531	117.5%
Seats	10,600	5,208	103.5%	41,226	28,508	44.6%
Load Factor	85.7%	26.4%	224.2%	71.4%	47.5%	50.4%
Totals						
Enplanements	91,609	27,034	238.9%	364,679	198,325	83.9%
Seats	109,958	53,419	105.8%	548,074	345,255	58.7%
Load Factor	83.3%	50.6%	64.6%	66.5%	57.4%	15.8%

Monday, August 30, 2021

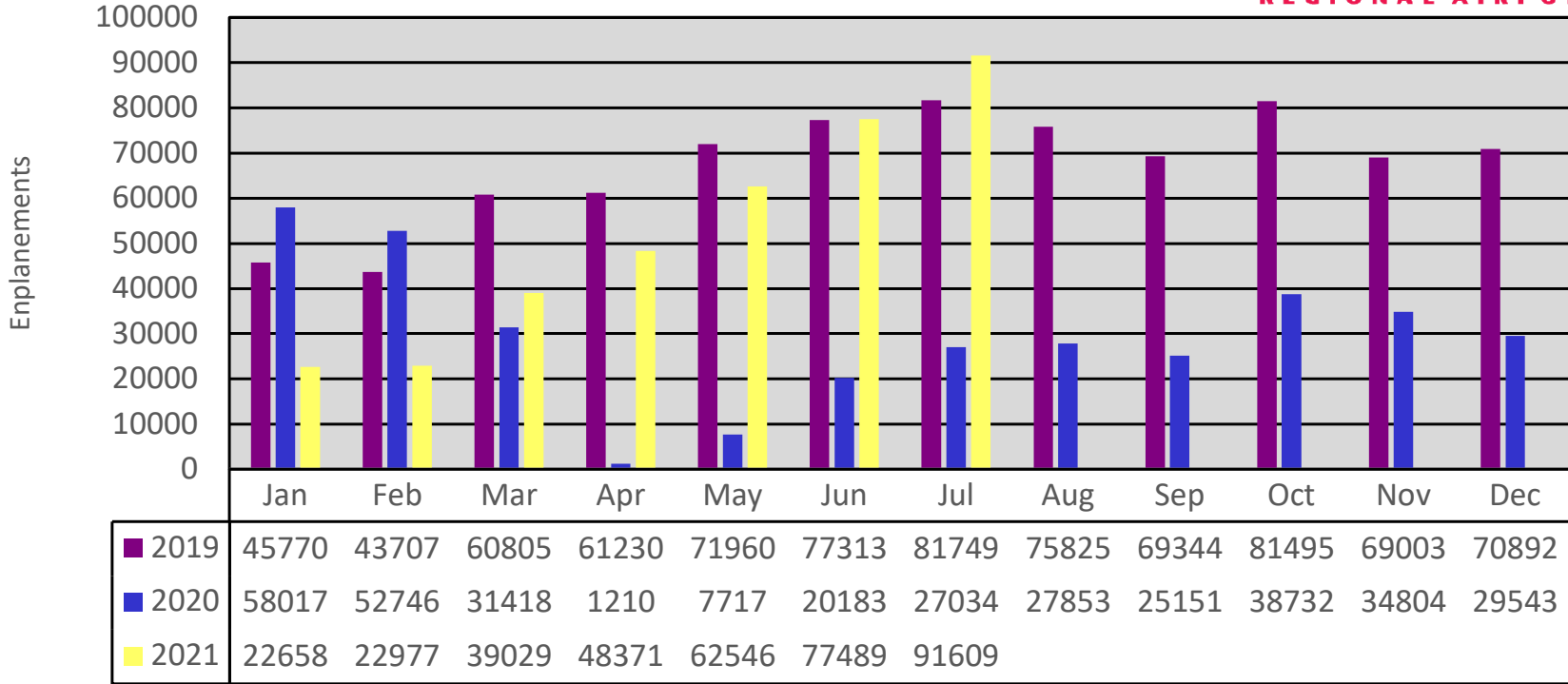
*CTYD = Calendar Year to Date and *Mov12 = Moving Twelve Months.

Airline Flight Completions Asheville Regional Airport July 2021

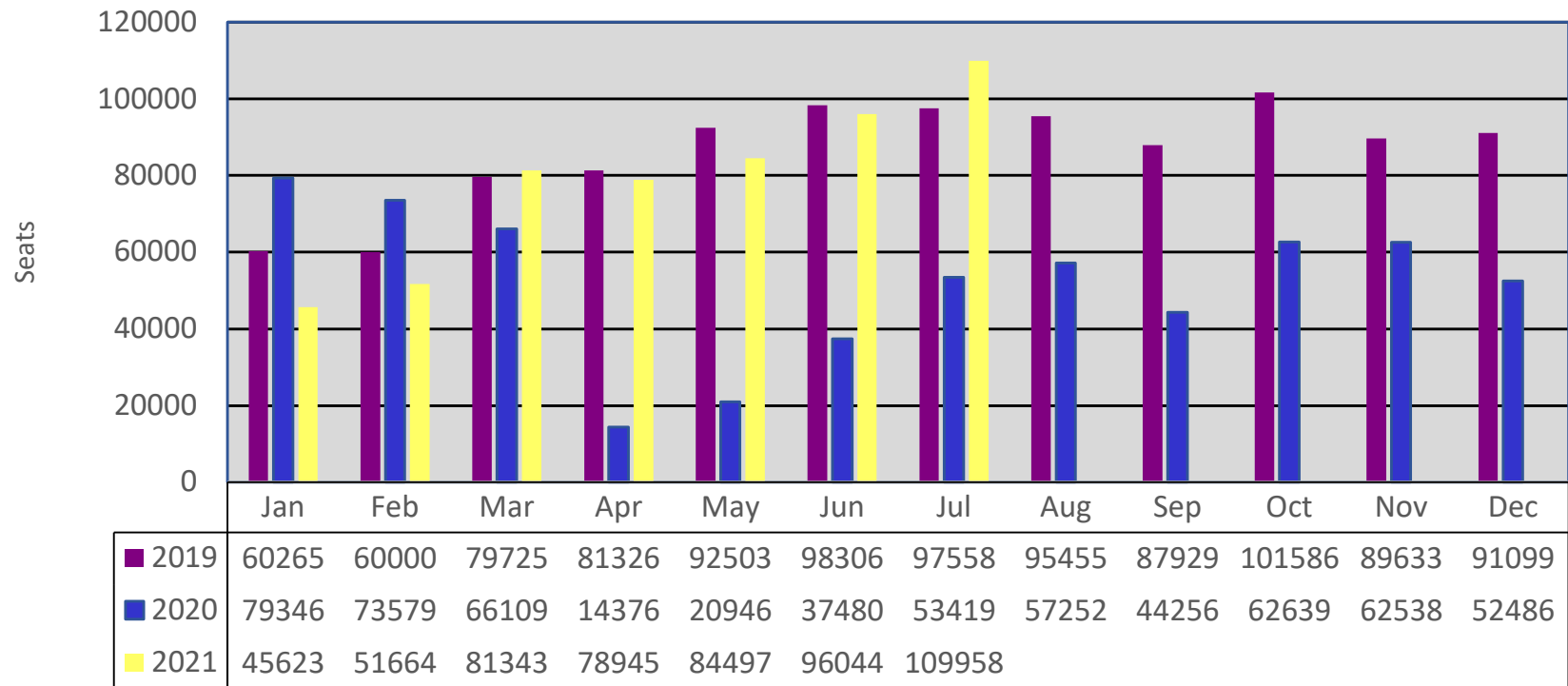


Airline	Scheduled Flights	Field	Cancellations Due To			Total Cancellations	Percentage of Completed Flights
			Mechanical	Weather	Other		
Allegiant Air	293	0	0	0	0	0	100.0%
American Airlines	457	0	0	6	0	6	98.2%
Delta Air Lines	213	0	0	0	0	0	100.0%
United Airlines	216	0	4	0	0	4	98.1%
Total	1,179	0	4	6	0	10	99.2%

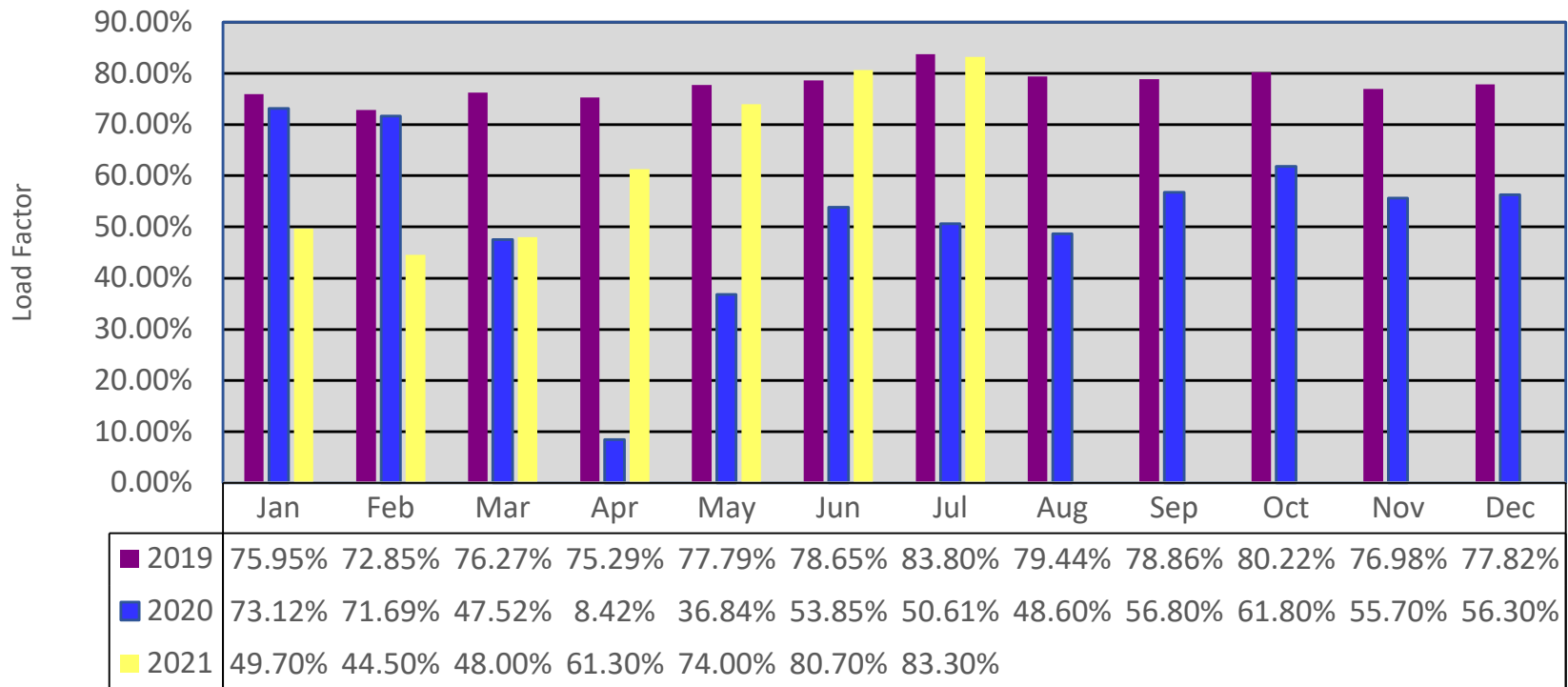
Monthly Enplanements By Year Asheville Regional Airport



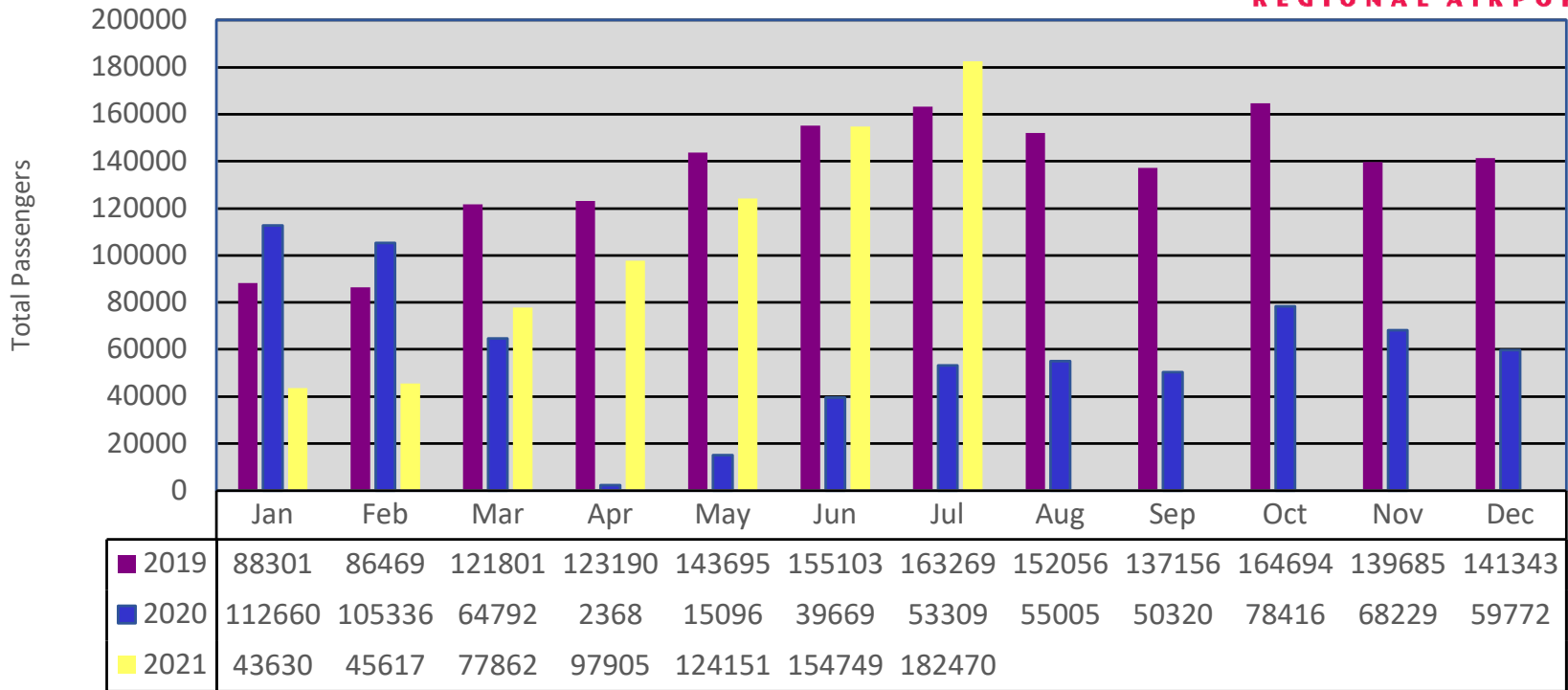
Monthly Seats By Year Asheville Regional Airport



Monthly Load Factors By Year Asheville Regional Airport



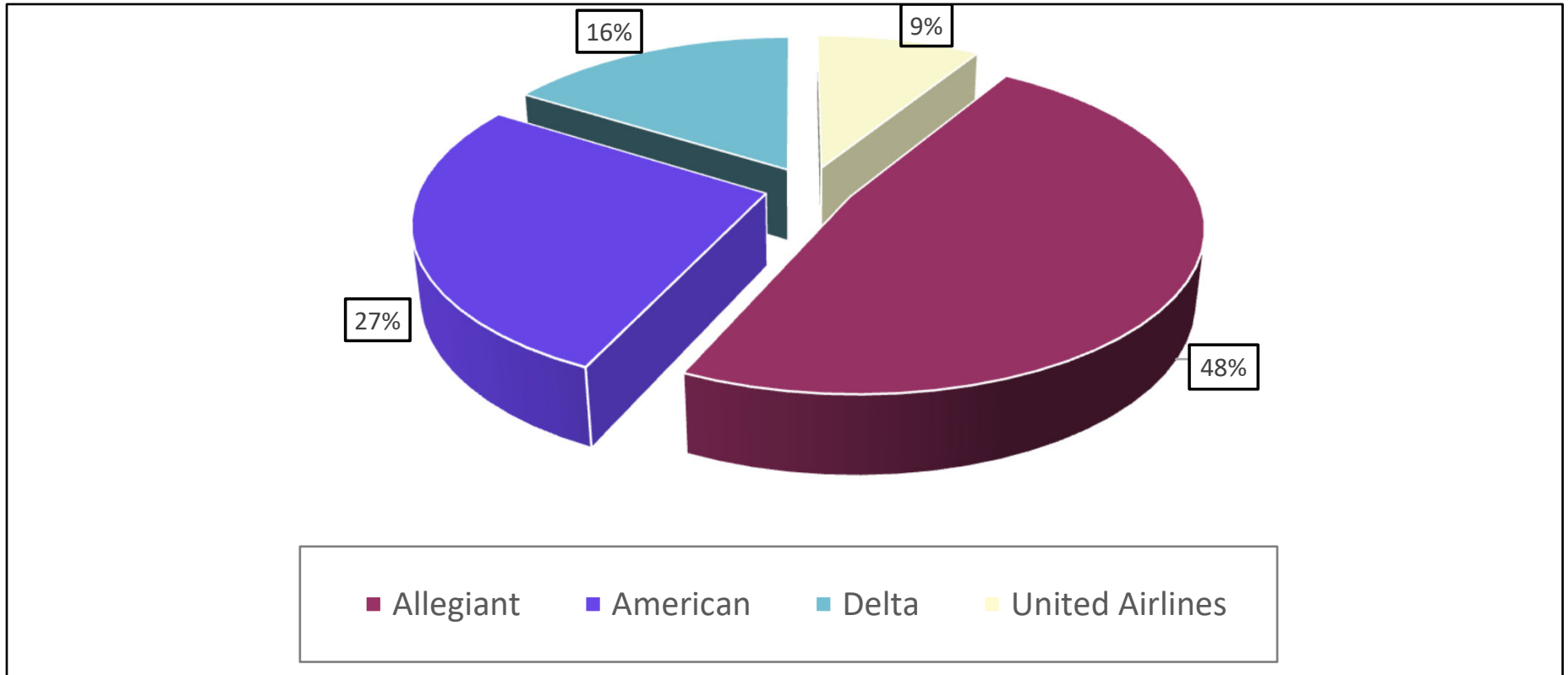
Total Monthly Passengers By Year Asheville Regional Airport



Airline Market Share Analysis (Enplanements)

Asheville Regional Airport

Report Period From July 2021 Through July 2021



AVL - Three month schedule Summary Report

September 2021 to November 2021 vs. September 2020 to November 2020 vs. September 2019 to November 2019

SEPTEMBER

Mkt AI	Travel Period		Sep 2021	Sep 2021	Sep 2020	Sep 2020	Sep 2019	Sep 2019	Diff YoY		Percent Diff YoY		Diff 2YoY		Percent Diff 2YoY	
	Orig	Dest	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats
7Q	AVL-VRB	AVL VRB	0	0	0	0	0	0	0	0	-	-	0	0	-	-
7Q	VRB-AVL	VRB AVL	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	AVL-BOS	AVL BOS	1	76	0	0	0	0	1	76	-	-	1	76	-	-
AA	AVL-CLT	AVL CLT	43	2,879	35	2,660	55	3,778	8	219	22.9%	8.2%	(12)	(899)	(21.8%)	(23.8%)
AA	AVL-DCA	AVL DCA	7	521	7	532	7	532	7	521	100.0%	100.0%	7	521	100.0%	100.0%
AA	AVL-DFW	AVL DFW	14	1,064	7	532	7	532	7	532	100.0%	100.0%	(2)	(152)	(100.0%)	(100.0%)
AA	AVL-LGA	AVL LGA	0	0	0	0	2	152	0	0	-	-	6	456	-	-
AA	AVL-ORD	AVL ORD	6	456	0	0	0	0	6	456	-	-	6	456	-	-
AA	AVL-PHL	AVL PHL	13	650	0	0	7	350	13	650	-	-	6	300	85.7%	85.7%
AA	BOS-AVL	BOS AVL	1	76	0	0	0	0	1	76	-	-	1	76	-	-
AA	CLT-AVL	CLT AVL	43	2,879	35	2,660	55	3,778	8	219	22.9%	8.2%	(12)	(899)	(21.8%)	(23.8%)
AA	DCA-AVL	DCA AVL	7	521	0	0	0	0	7	521	-	-	7	521	-	-
AA	DFW-AVL	DFW AVL	14	1,064	7	532	7	532	7	532	100.0%	100.0%	7	532	100.0%	100.0%
AA	LGA-AVL	LGA AVL	0	0	0	0	2	152	0	0	-	-	(2)	(152)	(100.0%)	(100.0%)
AA	ORD-AVL	ORD AVL	6	456	0	0	0	0	6	456	-	-	6	456	-	-
AA	PHL-AVL	PHL AVL	13	650	0	0	7	350	13	650	-	-	6	300	85.7%	85.7%
DL	ATL-AVL	ATL AVL	34	3,536	33	2,746	46	3,972	1	790	3.0%	28.8%	(12)	(436)	(26.1%)	(11.0%)
DL	AVL-DTW	AVL DTW	0	0	0	0	1	50	0	0	-	-	(1)	(50)	(100.0%)	(100.0%)
DL	AVL-ATL	AVL ATL	34	3,536	33	2,746	46	3,972	1	790	3.0%	28.8%	(12)	(436)	(26.1%)	(11.0%)
DL	DTW-AVL	DTW AVL	0	0	0	0	1	50	0	0	-	-	(1)	(50)	(100.0%)	(100.0%)
DL	AVL-LGA	AVL LGA	0	0	0	0	0	0	0	0	-	-	0	0	-	-
DL	LGA-AVL	LGA AVL	0	0	0	0	0	0	0	0	-	-	0	0	-	-
G4	AUS-AVL	AUS AVL	2	354	0	0	0	0	2	354	-	-	2	354	-	-
G4	AVL-AUS	AVL AUS	2	354	0	0	0	0	2	354	-	-	2	354	-	-
G4	AVL-BOS	AVL BOS	2	372	2	372	0	0	0	0	0.0%	0.0%	2	372	-	-
G4	AVL-BWI	AVL BWI	2	312	2	312	2	372	0	0	0.0%	0.0%	0	(60)	0.0%	(16.1%)
G4	AVL-DEN	AVL DEN	2	372	0	0	2	372	2	372	-	-	0	0	0.0%	0.0%
G4	AVL-EWR	AVL EWR	2	372	2	372	4	744	0	0	0.0%	0.0%	(2)	(372)	(50.0%)	(50.0%)
G4	AVL-FLL	AVL FLL	10	1,788	4	708	14	2,523	6	1,080	150.0%	152.5%	(4)	(735)	(28.6%)	(29.1%)
G4	AVL-HOU	AVL HOU	2	372	2	372	0	0	0	0	0.0%	0.0%	2	372	-	-
G4	AVL-LAS	AVL LAS	2	372	0	0	0	0	2	372	-	-	2	372	-	-
G4	AVL-MDW	AVL MDW	2	372	2	372	0	0	0	0	0.0%	0.0%	2	372	-	-
G4	AVL-PBI	AVL PBI	2	372	2	372	0	0	0	0	0.0%	0.0%	2	372	-	-
G4	AVL-PGD	AVL PGD	2	372	2	372	2	354	0	0	0.0%	0.0%	0	18	0.0%	5.1%
G4	AVL-PIE	AVL PIE	4	744	4	708	9	1,629	0	36	0.0%	5.1%	(5)	(885)	(55.6%)	(54.3%)
G4	AVL-SFB	AVL SFB	5	921	4	654	5	900	1	267	25.0%	40.8%	0	21	0.0%	2.3%
G4	AVL-SRQ	AVL SRQ	0	0	0	0	2	372	0	0	-	-	(2)	(372)	(100.0%)	(100.0%)
G4	AVL-VPS	AVL VPS	2	372	0	0	0	0	2	372	-	-	2	372	-	-
G4	BOS-AVL	BOS AVL	2	372	2	372	0	0	0	0	0.0%	0.0%	2	372	-	-
G4	BWI-AVL	BWI AVL	2	312	2	312	2	372	0	0	0.0%	0.0%	0	(60)	0.0%	(16.1%)
G4	DEN-AVL	DEN AVL	2	372	0	0	2	372	2	372	-	-	0	0	0.0%	0.0%
G4	EWR-AVL	EWR AVL	2	372	2	372	4	744	0	0	0.0%	0.0%	(2)	(372)	(50.0%)	(50.0%)
G4	FLL-AVL	AVL FLL	10	1,788	4	708	14	2,523	6	1,080	150.0%	152.5%	(4)	(735)	(28.6%)	(29.1%)
G4	HOU-AVL	HOU AVL	2	372	2	372	0	0	0	0	0.0%	0.0%	2	372	-	-
G4	LAS-AVL	LAS AVL	2	372	0	0	0	0	2	372	-	-	2	372	-	-
G4	MDW-AVL	MDW AVL	2	372	2	372	0	0	0	0	0.0%	0.0%	2	372	-	-
G4	PBI-AVL	PBI AVL	2	372	2	372	0	0	0	0	0.0%	0.0%	2	372	-	-
G4	PGD-AVL	AVL PGD	2	372	2	372	2	354	0	0	0.0%	0.0%	0	18	0.0%	5.1%
G4	PIE-AVL	AVL PIE	4	744	4	708	9	1,629	0	36	0.0%	5.1%	(5)	(885)	(55.6%)	(54.3%)
G4	SFB-AVL	AVL SFB	5	921	4	654	5	900	1	267	25.0%	40.8%	0	21	0.0%	2.3%
G4	SRQ-AVL	AVL SRQ	0	0	0	0	2	372	0	0	-	-	(2)	(372)	(100.0%)	(100.0%)
G4	VPS-AVL	AVL VPS	2	372	0	0	0	0	2	372	-	-	2	372	-	-
NK	AVL-FLL	AVL FLL	0	0	0	0	7	1,015	0	0	-	-	(7)	(1,015)	(100.0%)	(100.0%)
NK	AVL-GSO	AVL GSO	0	0	0	0	0	0	0	0	-	-	0	0	-	-
NK	AVL-MCO	AVL MCO	0	0	0	0	3	435	0	0	-	-	(3)	(435)	(100.0%)	(100.0%)
NK	AVL-TPA	AVL TPA	0	0	0	0	2	290	0	0	-	-	(2)	(290)	(100.0%)	(100.0%)
NK	FLL-AVL	AVL FLL	0	0	0	0	7	1,015	0	0	-	-	(7)	(1,015)	(100.0%)	(100.0%)
NK	MCO-AVL	AVL MCO	0	0	0	0	3	435	0	0	-	-	(3)	(435)	(100.0%)	(100.0%)
NK	TPA-AVL	AVL TPA	0	0	0	0	2	290	0	0	-	-	(2)	(290)	(100.0%)	(100.0%)
UA	AVL-EWR	AVL EWR	7	350	0	0	7	350	7	350	-	-	0	0	0.0%	0.0%
UA	AVL-IAD	AVL IAD	21	1,050	13	650	14	700	8	400	61.5%	61.5%	7	350	50.0%	50.0%
UA	AVL-ORD	AVL ORD	28	1,400	14	700	28	1,400	14	700	100.0%	100.0%	0	0	0.0%	0.0%
UA	EWR-AVL	AVL EWR	7	350	0	0	7	350	7	350	-	-	0	0	0.0%	0.0%
UA	IAD-AVL	AVL IAD	21	1,050	13	650	14	700	8	400	61.5%	61.5%	7	350	50.0%	50.0%
UA	ORD-AVL	AVL ORD	28	1,400	14	700	28	1,400	14	700	100.0%	100.0%	0	0	0.0%	0.0%
Total			430	38,898	256	23,804	438	40,580	174	15,094	68.0%	63.4%	(8)	(1,682)	(1.8%)	(4.1%)

OCTOBER

Mkt AI	Travel Period			Oct 2021		Oct 2020		Oct 2019		Diff YoY		Percent Diff YoY		Diff 2YoY		Percent Diff 2YoY	
	Orig	Dest	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week
AA	AVL-BOS	AVL	BOS	1	76	0	0	0	0	1	76	-	-	1	76	-	-
AA	AVL-CLT	AVL	CLT	47	3,390	36	2,725	55	3,767	11	665	30.6%	24.4%	(8)	(377)	(14.5%)	(10.0%)
AA	AVL-DCA	AVL	DCA	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	AVL-DFW	AVL	DFW	14	1,064	7	532	7	532	7	532	100.0%	100.0%	7	532	100.0%	100.0%
AA	AVL-LGA	AVL	LGA	0	0	0	0	2	152	0	0	-	-	(2)	(152)	(100.0%)	(100.0%)
AA	AVL-ORD	AVL	ORD	7	532	0	0	0	0	7	532	-	-	7	532	-	-
AA	AVL-PHL	AVL	PHL	14	700	0	0	7	350	14	700	-	-	7	350	100.0%	100.0%
AA	BOS-AVL	BOS	AVL	1	76	0	0	0	0	1	76	-	-	1	76	-	-
AA	CLT-AVL	CLT	AVL	47	3,390	36	2,725	55	3,767	11	665	30.6%	24.4%	(8)	(377)	(14.5%)	(10.0%)
AA	DCA-AVL	DCA	AVL	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	DFW-AVL	DFW	AVL	14	1,064	7	532	7	532	7	532	100.0%	100.0%	7	532	100.0%	100.0%
AA	LGA-AVL	LGA	AVL	0	0	0	0	2	152	0	0	-	-	(2)	(152)	(100.0%)	(100.0%)
AA	ORD-AVL	ORD	AVL	7	532	0	0	0	0	7	532	-	-	7	532	-	-
AA	PHL-AVL	PHL	AVL	14	700	0	0	7	350	14	700	-	-	7	350	100.0%	100.0%
DL	ATL-AVL	ATL	AVL	34	3,502	33	2,508	48	3,721	1	994	3.0%	39.6%	(14)	(219)	(29.2%)	(5.9%)
DL	AVL-ATL	AVL	ATL	34	3,502	33	2,508	48	3,721	1	994	3.0%	39.6%	(14)	(219)	(29.2%)	(5.9%)
DL	AVL-DTW	AVL	DTW	0	0	0	0	1	50	0	0	-	-	(1)	(50)	(100.0%)	(100.0%)
DL	AVL-LGA	AVL	LGA	0	0	0	0	0	0	0	0	-	-	0	0	-	-
DL	DTW-AVL	DTW	AVL	0	0	0	0	1	50	0	0	-	-	(1)	(50)	(100.0%)	(100.0%)
DL	LGA-AVL	LGA	AVL	0	0	0	0	0	0	0	0	-	-	0	0	-	-
G4	AUS-AVL	AUS	AVL	2	354	2	372	0	0	0	(18)	0.0%	(4.8%)	2	354	-	-
G4	AVL-AUS	AVL	AUS	2	354	2	372	0	0	0	(18)	0.0%	(4.8%)	2	354	-	-
G4	AVL-BOS	AVL	BOS	2	354	2	372	0	0	0	(18)	0.0%	(4.8%)	2	354	-	-
G4	AVL-BWI	AVL	BWI	2	312	2	372	3	558	0	(60)	0.0%	(16.1%)	(1)	(246)	(33.3%)	(44.1%)
G4	AVL-DEN	AVL	DEN	2	354	2	372	2	372	0	(18)	0.0%	(4.8%)	0	(18)	0.0%	(4.8%)
G4	AVL-EWR	AVL	EWR	4	708	2	372	5	930	2	336	100.0%	90.3%	(1)	(222)	(20.0%)	(23.9%)
G4	AVL-FLL	AVL	FLL	13	2,319	6	1,071	18	3,276	7	1,248	116.7%	116.5%	(5)	(957)	(27.8%)	(29.2%)
G4	AVL-HOU	AVL	HOU	2	354	2	372	0	0	0	(18)	0.0%	(4.8%)	2	354	-	-
G4	AVL-LAS	AVL	LAS	2	354	0	0	0	0	2	354	-	-	2	354	-	-
G4	AVL-MDW	AVL	MDW	2	354	2	372	0	0	0	(18)	0.0%	(4.8%)	2	354	-	-
G4	AVL-MSP	AVL	MSP	2	372	0	0	0	0	2	372	-	-	2	372	-	-
G4	AVL-PBI	AVL	PBI	2	354	2	372	0	0	0	(18)	0.0%	(4.8%)	2	354	-	-
G4	AVL-PGD	AVL	PGD	4	726	4	744	5	903	0	(18)	0.0%	(2.4%)	(1)	(177)	(20.0%)	(19.6%)
G4	AVL-PIE	AVL	PIE	10	1,806	6	1,041	12	2,157	4	765	66.7%	73.5%	(2)	(351)	(16.7%)	(16.3%)
G4	AVL-SFB	AVL	SFB	12	2,100	6	1,086	12	2,073	6	1,014	100.0%	93.4%	0	27	0.0%	1.3%
G4	AVL-SRQ	AVL	SRQ	2	354	2	354	2	372	0	0	0.0%	0.0%	0	(18)	0.0%	(4.8%)
G4	AVL-VPS	AVL	VPS	2	354	0	0	0	0	2	354	-	-	2	354	-	-
G4	BOS-AVL	BOS	AVL	2	354	2	372	0	0	0	(18)	0.0%	(4.8%)	2	354	-	-
G4	BWI-AVL	BWI	AVL	2	312	2	372	3	558	0	(60)	0.0%	(16.1%)	(1)	(246)	(33.3%)	(44.1%)
G4	DEN-AVL	DEN	AVL	2	354	2	372	2	372	0	(18)	0.0%	(4.8%)	0	(18)	0.0%	(4.8%)
G4	EWR-AVL	EWR	AVL	4	708	2	372	5	930	2	336	100.0%	90.3%	(1)	(222)	(20.0%)	(23.9%)
G4	FLL-AVL	FLL	AVL	13	2,319	6	1,071	18	3,276	7	1,248	116.7%	116.5%	(5)	(957)	(27.8%)	(29.2%)
G4	HOU-AVL	HOU	AVL	2	354	2	372	0	0	0	(18)	0.0%	(4.8%)	2	354	-	-
G4	LAS-AVL	LAS	AVL	2	354	0	0	0	0	2	354	-	-	2	354	-	-
G4	MDW-AVL	MDW	AVL	2	354	2	372	0	0	0	(18)	0.0%	(4.8%)	2	354	-	-
G4	MSP-AVL	MSP	AVL	2	372	0	0	0	0	2	372	-	-	2	372	-	-
G4	PBI-AVL	PBI	AVL	2	354	2	372	0	0	0	(18)	0.0%	(4.8%)	2	354	-	-
G4	PGD-AVL	PGD	AVL	4	726	4	744	5	903	0	(18)	0.0%	(2.4%)	(1)	(177)	(20.0%)	(19.6%)
G4	PIE-AVL	PIE	AVL	10	1,806	6	1,041	12	2,157	4	765	66.7%	73.5%	(2)	(351)	(16.7%)	(16.3%)
G4	SFB-AVL	SFB	AVL	12	2,100	6	1,086	12	2,073	6	1,014	100.0%	93.4%	0	27	0.0%	1.3%
G4	SRQ-AVL	SRQ	AVL	2	354	2	354	2	372	0	0	0.0%	0.0%	0	(18)	0.0%	(4.8%)
G4	VPS-AVL	VPS	AVL	2	354	0	0	0	0	2	354	-	-	2	354	-	-
NK	AVL-FLL	AVL	FLL	0	0	0	0	7	1,015	0	0	-	-	(7)	(1,015)	(100.0%)	(100.0%)
NK	AVL-MCO	AVL	MCO	0	0	0	0	3	435	0	0	-	-	(3)	(435)	(100.0%)	(100.0%)
NK	AVL-TPA	AVL	TPA	0	0	0	0	2	290	0	0	-	-	(2)	(290)	(100.0%)	(100.0%)
NK	FLL-AVL	FLL	AVL	0	0	0	0	7	1,015	0	0	-	-	(7)	(1,015)	(100.0%)	(100.0%)
NK	MCO-AVL	MCO	AVL	0	0	0	0	3	435	0	0	-	-	(3)	(435)	(100.0%)	(100.0%)
NK	TPA-AVL	TPA	AVL	0	0	0	0	2	290	0	0	-	-	(2)	(290)	(100.0%)	(100.0%)
SY	AVL-MSP	AVL	MSP	2	372	0	0	0	0	2	372	-	-	2	372	-	-
SY	MSP-AVL	MSP	AVL	2	372	0	0	0	0	2	372	-	-	2	372	-	-
UA	AVL-EWR	AVL	EWR	7	350	0	0	7	350	7	350	-	-	0	0	0.0%	0.0%
UA	AVL-IAD	AVL	IAD	21	1,050	12	600	14	700	9	450	75.0%	75.0%	7	350	50.0%	50.0%
UA	AVL-ORD	AVL	ORD	21	1,050	14	700	28	1,400	7	350	50.0%	50.0%	(7)	(350)	(25.0%)	(25.0%)
UA	EWR-AVL	EWR	AVL	7	350	0	0	7	350	7	350	-	-	0	0	0.0%	0.0%
UA	IAD-AVL	IAD	AVL	21	1,050	12	600	14	700	9	450	75.0%	75.0%	7	350	50.0%	50.0%
UA	ORD-AVL	ORD	AVL	21	1,050	14	700	28	1,400	7	350	50.0%	50.0%	(7)	(350)	(25.0%)	(25.0%)
Total				466	47,230	284	28,674	480	46,806	182	18,556	64.1%	64.7%	(14)	424	(2.9%)	0.9%

NOVEMBER

Mkt AI	Travel Period		Nov 2021	Nov 2021	Nov 2020	Nov 2020	Nov 2019	Nov 2019	Diff YoY		Percent Diff YoY		Diff 2YoY		Percent Diff 2YoY		
	Orig	Dest	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	
AA	AVL-BOS	AVL	BOS	0	0	0	0	0	0	0	0	-	-	0	0	-	
AA	AVL-CLT	AVL	CLT	42	3,115	38	2,811	55	3,855	4	304	10.5%	10.8%	(13)	(740)	(23.6%)	(19.2%)
AA	AVL-DFW	AVL	DFW	7	532	7	532	7	532	0	0	0.0%	0.0%	0	0	0.0%	0.0%
AA	AVL-LGA	AVL	LGA	0	0	0	0	2	152	0	0	-	-	(2)	(152)	(100.0%)	(100.0%)
AA	AVL-ORD	AVL	ORD	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	AVL-PHL	AVL	PHL	0	0	0	0	7	350	0	0	-	-	(7)	(350)	(100.0%)	(100.0%)
AA	BOS-AVL	BOS	AVL	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	CLT-AVL	CLT	AVL	42	3,115	38	2,811	55	3,855	4	304	10.5%	10.8%	(13)	(740)	(23.6%)	(19.2%)
AA	DFW-AVL	DFW	AVL	7	532	7	532	7	532	0	0	0.0%	0.0%	0	0	0.0%	0.0%
AA	LGA-AVL	LGA	AVL	0	0	0	0	2	152	0	0	-	-	(2)	(152)	(100.0%)	(100.0%)
AA	ORD-AVL	ORD	AVL	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	PHL-AVL	PHL	AVL	0	0	0	0	7	350	0	0	-	-	(7)	(350)	(100.0%)	(100.0%)
DL	ATL-AVL	ATL	AVL	34	3,740	33	2,508	48	3,572	1	1,232	3.0%	49.1%	(14)	168	(29.2%)	4.7%
DL	AVL-ATL	AVL	ATL	34	3,740	33	2,508	48	3,572	1	1,232	3.0%	49.1%	(14)	168	(29.2%)	4.7%
DL	AVL-DTW	AVL	DTW	0	0	0	0	0	0	0	0	-	-	0	0	-	-
DL	DTW-AVL	DTW	AVL	0	0	0	0	0	0	0	0	-	-	0	0	-	-
G4	AUS-AVL	AUS	AVL	2	354	0	0	0	0	2	354	-	-	2	354	-	-
G4	AVL-AUS	AVL	AUS	2	354	0	0	0	0	2	354	-	-	2	354	-	-
G4	AVL-BOS	AVL	BOS	2	354	2	372	0	0	0	(18)	0.0%	(4.8%)	2	354	-	-
G4	AVL-BWI	AVL	BWI	2	363	2	372	2	372	0	(9)	0.0%	(2.4%)	0	(9)	0.0%	(2.4%)
G4	AVL-DEN	AVL	DEN	0	0	0	0	2	372	0	0	-	-	(2)	(372)	(100.0%)	(100.0%)
G4	AVL-EWR	AVL	EWR	2	354	2	372	5	930	0	(18)	0.0%	(4.8%)	(3)	(576)	(60.0%)	(61.9%)
G4	AVL-FLL	AVL	FLL	8	1,416	11	1,983	14	2,550	(3)	(567)	(27.3%)	(28.6%)	(6)	(1,134)	(42.9%)	(44.5%)
G4	AVL-HOU	AVL	HOU	2	354	2	372	0	0	0	(18)	0.0%	(4.8%)	2	354	-	-
G4	AVL-LAS	AVL	LAS	2	354	0	0	0	0	2	354	-	-	2	354	-	-
G4	AVL-MDW	AVL	MDW	2	354	2	372	0	0	0	(18)	0.0%	(4.8%)	2	354	-	-
G4	AVL-MSP	AVL	MSP	2	372	0	0	0	0	2	372	-	-	2	372	-	-
G4	AVL-PBI	AVL	PBI	2	354	2	372	0	0	0	(18)	0.0%	(4.8%)	2	354	-	-
G4	AVL-PGD	AVL	PGD	2	354	4	744	3	549	(2)	(390)	(50.0%)	(52.4%)	(1)	(195)	(33.3%)	(35.5%)
G4	AVL-PIE	AVL	PIE	10	1,815	6	1,062	10	1,833	4	753	66.7%	70.9%	0	(18)	0.0%	(1.0%)
G4	AVL-SFB	AVL	SFB	9	1,602	6	1,056	14	2,565	3	546	50.0%	51.7%	(5)	(963)	(35.7%)	(37.5%)
G4	AVL-SRQ	AVL	SRQ	2	354	2	354	2	372	0	0	0.0%	0.0%	0	(18)	0.0%	(4.8%)
G4	AVL-VPS	AVL	VPS	0	0	0	0	0	0	0	0	-	-	0	0	-	-
G4	BOS-AVL	BOS	AVL	2	354	2	372	0	0	0	(18)	0.0%	(4.8%)	2	354	-	-
G4	BWI-AVL	BWI	AVL	2	363	2	372	2	372	0	(9)	0.0%	(2.4%)	0	(9)	0.0%	(2.4%)
G4	DEN-AVL	DEN	AVL	0	0	0	0	2	372	0	0	-	-	(2)	(372)	(100.0%)	(100.0%)
G4	EWR-AVL	EWR	AVL	2	354	2	372	5	930	0	(18)	0.0%	(4.8%)	(3)	(576)	(60.0%)	(61.9%)
G4	FLL-AVL	FLL	AVL	8	1,416	11	1,983	14	2,550	(3)	(567)	(27.3%)	(28.6%)	(6)	(1,134)	(42.9%)	(44.5%)
G4	HOU-AVL	HOU	AVL	2	354	2	372	0	0	0	(18)	0.0%	(4.8%)	2	354	-	-
G4	LAS-AVL	LAS	AVL	2	354	0	0	0	0	2	354	-	-	2	354	-	-
G4	MDW-AVL	MDW	AVL	2	354	2	372	0	0	0	(18)	0.0%	(4.8%)	2	354	-	-
G4	MSP-AVL	MSP	AVL	2	372	0	0	0	0	2	372	-	-	2	372	-	-
G4	PBI-AVL	PBI	AVL	2	354	2	372	0	0	0	(18)	0.0%	(4.8%)	2	354	-	-
G4	PGD-AVL	PGD	AVL	2	354	4	744	3	549	(2)	(390)	(50.0%)	(52.4%)	(1)	(195)	(33.3%)	(35.5%)
G4	PIE-AVL	PIE	AVL	10	1,815	6	1,062	10	1,833	4	753	66.7%	70.9%	0	(18)	0.0%	(1.0%)
G4	SFB-AVL	SFB	AVL	9	1,602	6	1,056	14	2,565	3	546	50.0%	51.7%	(5)	(963)	(35.7%)	(37.5%)
G4	SRQ-AVL	SRQ	AVL	2	354	2	354	2	372	0	0	0.0%	0.0%	0	(18)	0.0%	(4.8%)
G4	VPS-AVL	VPS	AVL	0	0	0	0	0	0	0	0	-	-	0	0	-	-
NK	AVL-FLL	AVL	FLL	0	0	0	0	3	435	0	0	-	-	(3)	(435)	(100.0%)	(100.0%)
NK	AVL-MCO	AVL	MCO	0	0	0	0	5	873	0	0	-	-	(5)	(873)	(100.0%)	(100.0%)
NK	AVL-TPA	AVL	TPA	0	0	0	0	0	0	0	0	-	-	0	0	-	-
NK	FLL-AVL	FLL	AVL	0	0	0	0	3	435	0	0	-	-	(3)	(435)	(100.0%)	(100.0%)
NK	MCO-AVL	MCO	AVL	0	0	0	0	5	873	0	0	-	-	(5)	(873)	(100.0%)	(100.0%)
NK	TPA-AVL	TPA	AVL	0	0	0	0	0	0	0	0	-	-	0	0	-	-
SY	AVL-MSP	AVL	MSP	2	372	0	0	0	0	2	372	-	-	2	372	-	-
SY	MSP-AVL	MSP	AVL	2	372	0	0	0	0	2	372	-	-	2	372	-	-
UA	AVL-EWR	AVL	EWR	0	0	0	0	0	0	0	0	-	-	0	0	-	-
UA	AVL-IAD	AVL	IAD	14	700	12	600	14	700	2	100	16.7%	16.7%	0	0	0.0%	0.0%
UA	AVL-ORD	AVL	ORD	14	700	14	700	21	1,050	0	0	0.0%	0.0%	(7)	(350)	(33.3%)	(33.3%)
UA	EWR-AVL	EWR	AVL	0	0	0	0	0	0	0	0	-	-	0	0	-	-
UA	IAD-AVL	IAD	AVL	14	700	12	600	14	700	2	100	16.7%	16.7%	0	0	0.0%	0.0%
UA	ORD-AVL	ORD	AVL	14	700	14	700	21	1,050	0	0	0.0%	0.0%	(7)	(350)	(33.3%)	(33.3%)
Total				324	35,826	290	29,164	428	42,124	34	6,662	11.7%	22.8%	(104)	(6,298)	(24.3%)	(15.0%)



MEMORANDUM

TO: Members of the Airport Authority
FROM: Janet Burnette, Director of Finance & Accounting
DATE: September 10, 2021

ITEM DESCRIPTION – Information Section Item B

Greater Asheville Regional Airport – Explanation of Extraordinary Variances
Month of July 2021

SUMMARY

Operating Revenues for the month of July were \$1,870,783, 97.0% over budget. Operating Expenses for the month were \$475,489, 46.5% under budget. As a result, Net Operating Revenues before Depreciation were \$1,395,294. Net Non-Operating Revenues were \$531,556, 74.3% over budget.

REVENUES

Significant variations to budget for July were:

Landing Fees	\$67,413	66.40%	Landings over budget
Term rentals – airlines	\$101,794	59.67%	Enplanements over budget
Concessions	\$63,177	175.70%	Enplanements over budget
Auto parking	\$349,696	119.90%	Enplanements over budget
Rental car-car rentals	\$321,692	257.35%	Enplanements over budget & increased rates



EXPENSES

Significant variations to budget for July were:

Professional services	(\$21,625)	(92.53%)	Fewer legal and prof serv invoices
Other contractual services	(\$36,051)	(49.71%)	Amendment to parking contract not yet in effect
Utilities	(\$40,723)	(101.90%)	No utility invoicing
Insurance	(\$23,787)	(85.36%)	Property insurance not invoiced
Operating supplies	(\$27,784)	(88.10%)	Minimal supply purchases
Repairs & maintenance	(\$14,427)	(99.61%)	No repair costs for month

STATEMENT OF NET ASSETS

Significant variations to prior month were:

Cash and Cash Equivalents – Cash and Cash Equivalents decreased by \$3,060K mostly due to bond payment and reduction in accounts payable.

Property and Equipment, Net – Property and Equipment, Net decreased by \$452K due to depreciation.

**ASHEVILLE REGIONAL AIRPORT
INVESTMENT AND INTEREST INCOME SUMMARY
As of July 31, 2021**

<u>Institution:</u>	<u>Interest Rate</u>	<u>Investment Amount</u>	<u>Monthly Interest</u>
Bank of America - Operating Account	0.80%	\$ 8,405,329	1,819
NC Capital Management Trust - Cash Portfolio		484,086	4
NC Capital Management Trust - Term Portfolio		0	0
Bank of America - Broadmoor		293,159	
Petty Cash		200	
 <u>Restricted Cash:</u>			
BNY Mellon		141,939	
Bank of America - PFC Revenue Account	0.80%	10,597,574	1,790
NC Capital Management Trust - Term Port - PFC		0	0
 Total		 <u>\$ 19,922,287</u>	 <u>\$ 3,613</u>

Investment Diversification:

Banks	98%
NC Capital Management Trust	2%
Commercial Paper	0%
Federal Agencies	0%
US Treasuries	0%
	<u>100%</u>

**ASHEVILLE REGIONAL AIRPORT
STATEMENT OF CHANGES IN FINANCIAL POSITION
For the Month Ended July 31, 2021**

	Current Month
Cash and Investments Beginning of Period	\$ 22,982,546
Net Income/(Loss) Before Capital Contributions	1,474,570
Depreciation	452,281
Decrease/(Increase) in Receivables	(37,620)
Increase/(Decrease) in Payables	(3,628,720)
Decrease/(Increase) in Prepaid Expenses	-
Decrease/(Increase) in Fixed Assets	(5,770)
Principal Payments of Bond Maturities	(1,315,000)
Capital Contributions	-
Fund Balance Adjustment - Forfeiture funds	-
Increase(Decrease) in Cash	(3,060,259)
Cash and Investments End of Period	\$ 19,922,287

**ASHEVILLE REGIONAL AIRPORT
STATEMENT OF FINANCIAL POSITION
As of July 31, 2021**

	Current Month	Last Month
<u>ASSETS</u>		
Current Assets:		
Unrestricted Net Assets:		
Cash and Cash Equivalents	\$9,182,774	\$11,228,326
Investments	0	0
Accounts Receivable	1,225,868	1,188,541
Passenger Facility Charges Receivable	700,000	700,000
Refundable Sales Tax Receivable	160,570	160,277
Grants Receivable	2,442,540	2,442,540
Prepaid Expenses	1,195,553	1,195,553
Inventory - Broadmoor	18,444	18,444
Total Unrestricted Assets	14,925,749	16,933,681
Restricted Assets:		
Cash and Cash Equivalents	10,739,513	11,754,220
Total Restricted Assets	10,739,513	11,754,220
Total Current Assets	25,665,262	28,687,901
Noncurrent Assets:		
Construction in Progress	129,910,803	129,905,033
Net Pension Asset - LGERS	(1,694,894)	(1,694,894)
Benefit Payment - OPEB	347,993	347,993
Contributions in Current Year	1,110,918	1,110,918
Property and Equipment - Net	73,137,861	73,590,142
Total Noncurrent Assets	202,812,681	203,259,192
	\$228,477,943	\$231,947,093
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
Payable from Unrestricted Assets:		
Accounts Payable & Accrued Liabilities	\$786,981	\$4,337,830
Customer Deposits	14,954	14,954
Unearned Revenue	179,558	91,886
Unearned Revenue - Constr	0	0
Construction Contracts Payable	0	0
Construction Contract Retainages	2,512,881	2,512,881
Revenue Bond Payable - Current	1,345,000	1,315,000
Interest Payable	29,855	195,398
Total Payable from Unrestricted Assets	4,869,229	8,467,949
Total Current Liabilities	4,869,229	8,467,949
Noncurrent Liabilities:		
Pension Deferrals - OPEB	229,725	229,725
Other Postemployment Benefits	1,316,093	1,316,093
Compensated Absences	524,744	524,744
Net Pension Obligation-LEO Special Separation Allowance	614,383	614,383
Revenue Bond Payable - Noncurrent	13,645,000	14,990,000
Total Noncurrent Liabilities	16,329,945	17,674,945
Total Liabilities	21,199,174	26,142,894
Net Assets:		
Invested in Capital Assets	188,058,664	187,190,175
Restricted	10,739,513	11,754,220
Unrestricted	8,480,592	6,859,804
Total Net Assets	207,278,769	205,804,199
	\$228,477,943	\$231,947,093



Income Statement

Through 07/31/21

Summary Listing

Classification	MTD Actual Amount	YTD Actual Amount	YTD Budget Amount	YTD Variance	Annual Budget Amount	Budget Less YTD Actual
Fund Category Governmental Funds						
Fund Type General Fund						
Fund 10 - General Fund						
<i>Operating revenues</i>						
Terminal space rentals - non airline	21,889.18	21,889.18	21,983.92	(94.74)	263,807.00	241,917.82
Terminal space rentals - airline	272,397.03	272,397.03	170,603.08	101,793.95	2,047,237.00	1,774,839.97
Landing fees	168,937.19	168,937.19	101,524.08	67,413.11	1,218,289.00	1,049,351.81
Concessions	99,135.82	99,135.82	35,958.33	63,177.49	431,500.00	332,364.18
Auto parking	641,362.90	641,362.90	291,666.67	349,696.23	3,500,000.00	2,858,637.10
Rental car - car rentals	446,692.26	446,692.26	125,000.00	321,692.26	1,500,000.00	1,053,307.74
Rental car - facility rent	59,394.95	59,394.95	59,346.25	48.70	712,155.00	652,760.05
Commerce ground transportation	8,540.00	8,540.00	10,833.33	(2,293.33)	130,000.00	121,460.00
FBOs	99,633.71	99,633.71	91,559.67	8,074.04	1,098,716.00	999,082.29
Building leases	9,965.59	9,965.59	3,759.50	6,206.09	45,114.00	35,148.41
Land leases	19,365.45	19,365.45	16,834.92	2,530.53	202,019.00	182,653.55
Other leases and fees	23,469.49	23,469.49	20,483.33	2,986.16	245,800.00	222,330.51
<i>Operating revenues Totals</i>	\$1,870,783.57	\$1,870,783.57	\$949,553.08	\$921,230.49	\$11,394,637.00	\$9,523,853.43
<i>Non-operating revenue and expense</i>						
Customer facility charges	205,836.00	205,836.00	116,666.67	89,169.33	1,400,000.00	1,194,164.00
Passenger facility charges	351,963.47	351,963.47	187,500.00	164,463.47	2,250,000.00	1,898,036.53
Cares Act grant	.00	.00	.00	.00	.00	.00
Interest revenue	3,613.25	3,613.25	833.33	2,779.92	10,000.00	6,386.75
Interest expense	(29,856.64)	(29,856.64)	.00	(29,856.64)	.00	29,856.64
Reimbursable cost expenses	.00	.00	.00	.00	.00	.00
Gain or loss on disposal of assets	.00	.00	.00	.00	.00	.00
P-card rebate	.00	.00	.00	.00	.00	.00
<i>Non-operating revenue and expense Totals</i>	\$531,556.08	\$531,556.08	\$305,000.00	\$226,556.08	\$3,660,000.00	\$3,128,443.92
Capital contributions	.00	.00	.00	.00	.00	.00
<i>Operating expenses</i>						



Income Statement

Through 07/31/21
Summary Listing

Classification	MTD Actual Amount	YTD Actual Amount	YTD Budget Amount	YTD Variance	Annual Budget Amount	Budget Less YTD Actual
Personnel services	411,492.46	411,492.46	586,045.00	(174,552.54)	7,032,540.00	6,621,047.54
Professional services	1,745.26	1,745.26	23,370.83	(21,625.57)	280,450.00	278,704.74
Other contractual services	36,473.12	36,473.12	72,524.67	(36,051.55)	870,296.00	833,822.88
Travel and training	.00	.00	11,379.17	(11,379.17)	136,550.00	136,550.00
Communiations	1,602.02	1,602.02	5,103.33	(3,501.31)	61,240.00	59,637.98
Utility services	(759.14)	(759.14)	39,963.92	(40,723.06)	479,567.00	480,326.14
Rentals and leases	.00	.00	1,275.83	(1,275.83)	15,310.00	15,310.00
Insurance	4,080.00	4,080.00	27,866.67	(23,786.67)	334,400.00	330,320.00
Advertising, printing and binding	.00	.00	831.67	(831.67)	9,980.00	9,980.00
Promotional activities	12,000.00	12,000.00	19,777.08	(7,777.08)	237,325.00	225,325.00
Other current charges and obligations	4,864.65	4,864.65	4,762.50	102.15	57,150.00	52,285.35
Operating supplies	3,753.33	3,753.33	31,537.50	(27,784.17)	378,450.00	374,696.67
Publications, subscriptions, memberships, etc.	.00	.00	5,731.67	(5,731.67)	68,780.00	68,780.00
Repairs and maintenance	56.29	56.29	14,483.33	(14,427.04)	173,800.00	173,743.71
Small equipment	180.90	180.90	5,833.33	(5,652.43)	70,000.00	69,819.10
Contingency	.00	.00	8,333.33	(8,333.33)	100,000.00	100,000.00
Emergency repairs	.00	.00	4,166.67	(4,166.67)	50,000.00	50,000.00
Business development	.00	.00	25,000.00	(25,000.00)	300,000.00	300,000.00
<i>Operating expenses Totals</i>	<i>\$475,488.89</i>	<i>\$475,488.89</i>	<i>\$887,986.50</i>	<i>(\$412,497.61)</i>	<i>\$10,655,838.00</i>	<i>\$10,180,349.11</i>
<i>Depreciation</i>						
Depreciation	452,281.00	452,281.00	.00	452,281.00	.00	(452,281.00)
<i>Depreciation Totals</i>	<i>\$452,281.00</i>	<i>\$452,281.00</i>	<i>\$0.00</i>	<i>\$452,281.00</i>	<i>\$0.00</i>	<i>(\$452,281.00)</i>
Grand Totals						
REVENUE TOTALS	2,402,339.65	2,402,339.65	1,254,553.08	1,147,786.57	15,054,637.00	12,652,297.35
EXPENSE TOTALS	927,769.89	927,769.89	887,986.50	39,783.39	10,655,838.00	9,728,068.11
Grand Total Net Gain (Loss)	\$1,474,569.76	\$1,474,569.76	\$366,566.58	\$1,108,003.18	\$4,398,799.00	(\$2,924,229.24)

Design Phase														
Project Number	Project Name	Project Description	Professional Services Consultant	Professional Services Contract	General Contractor	Original Construction Contract	Change Orders (thru 09/01/2021)	Percent of Original Contract	Board Approved Project Cost	Percent Complete	Expensed to Date (thru 09/01/2021)	Start Date	End Date	Current Project Status (as of 09/01/2021)
1	Airfield Re-Development Project	Budget for the complete project				\$64,100,000.00	\$55,900,000.00		\$120,000,000	57.7%	\$69,292,748			All Engineer, completed construction contracts and expenses will be inclusive of budget.
1A	Airfield Re-Development Project	Phase III and IV - Design Services and Project Management. Vol 2	RS&H	\$1,460,329.00	N/A	N/A	\$0.00	0.00%	(Overall total included in above number)	96.0%	\$1,402,243	Aug-19	Oct-21	Phase IV Project Management continues.
1B	Airfield Re-Development Project	Phase III and IV - Design Services and Project Management. Vol 3	RS&H	\$1,487,205.00	N/A	N/A	\$0.00	0.00%	(Overall total included in above number)	92%	\$1,368,610	Aug-19	Oct-21	Phase IV Project Management continues.
1C	Airfield Re-Development Project	New Runway Design Vol3	AVCON	\$99,271.00	N/A	N/A	\$0.00	0.00%	(Overall total included in above number)	87.5%	\$86,862	Aug-19	Oct-21	Phase IV Project Management continues.
1D	Airfield Re-Development Project	Miscellaneous and Administrative Expenses			N/A	N/A	\$0.00	0.0%	(Overall total included in above number)	0.0%	\$4,042,174	Jan-13	Oct-21	Miscellaneous Administrative Expenses, Reimbursable Agreement and Land Acquisition
2	Apron Expansion South	Terminal apron to be expanded and added for aircraft use.	Parrish and Partners	\$821,196.00	N/A	N/A	\$915,061.00	111.4%	\$1,736,257	82.5%	\$1,433,417	Nov-18	Dec-21	Project Management in process.
3	Terminal Building Renovations	Phase 2 - Terminal Building Modernization Design	Gresham Smith	\$12,608,794.00	N/A	N/A	\$0.00	0.0%	\$12,608,794	45.7%	\$5,755,352	Nov-19	Mar-22	Design Development continues to progress.
4	Terminal Building Renovations	Pre-Construction CMR	Hensel Phelps	\$1,088,270.00	N/A	N/A	\$0.00	0.0%	\$1,088,270	58.0%	\$631,337	Dec-20	Mar-22	CMR Pre-Construction phase services.
5	Air Traffic Control Tower	Design new facility	Pond Company	\$4,157,923.00	N/A	N/A	\$0.00	0.0%	\$4,157,923	1.5%	\$60,201	Mar-21	Mar-22	Design is progressing.
6	Parking Lot D Restart	Continue design of parking lot across highway 280.	AVCON	\$25,000.00	N/A	N/A	\$0.00	0.0%	\$25,000	2.8%	\$700	Jun-21	Dec-21	Design 100% plans and permits to be received soon.
7	South GA Apron Rehabilitation	Design apron rehabilitation	Parrish and Partners	\$565,432.00	N/A	N/A	\$0.00	0.0%	\$565,432	0.9%	\$5,200	Jun-21	Apr-22	Design is progressing.

Construction Phase														
Project Number	Project Name	Project Description	Professional Services Consultant	Professional Services Contract	General Contractor	Original Construction Contract	Change Orders (thru 09/01/2021)	Percent of Original Contract	Board Approved Project Cost	Percent Complete	Expensed to Date (thru 09/01/2021)	Start Date	End Date	Current Project Status (as of 09/01/2021)
1	Permanent Runway 17-35 Construction, NAVAIDS and Taxiway Conversion	Construct new runway and convert temporary runway to a taxiway	RS&H and AVCON Inc.	Amount Included in Phase 3 Design Fees	Travelers	\$22,222,792.84	\$0.00	0.0%	\$22,222,792.84	88.1%	\$19,578,254	Apr-20	Oct-21	Taxiway B is open, final punch list items being completed and as-built documents for submittal to owner.
2	Apron Expansion South	Terminal apron to be expanded and added for aircraft use.	Parrish and Partners	Amount in Design Fees	Zachary Construction	\$9,087,857	\$285,840	3.15%	\$9,542,250	55.3%	\$5,179,376	Sep-19	Dec-21	Graffiti coat is applied on both sections of retaining wall, permanent fence is 95% complete, employee parking lot is open to 28 spaces and apron work has begun.
3	Parking Lot D Restart	Construct parking lot across highway 280	AVCON Inc	Amount in Design Fees	Chatham Civil Construction	\$297,567	\$0	0.00%	\$489,328	0.0%	\$0	Aug-21	Dec-21	Construction pending permits issuance.
									*(bal of approved contract)					