



JANUARY 2023

BOARD INFORMATION PACKAGE



MEMORANDUM

TO: Members of the Airport Authority

FROM: Lew Bleiweis, A.A.E., President & CEO

DATE: January 5, 2023

Financial Report ([document](#))

Informational Reports:

- A. November, 2022 Traffic Report ([document](#))
- B. November, 2022 Monthly Financial Report ([document](#))
- C. January, 2023 Development/Project Status Report ([document](#))

**Asheville Regional Airport
Executive Summary
November-22**

AIRPORT ACTIVITY

	Month	Variance to Prior Year	Calendar Year to Date	Variance to Prior Year
Passenger Enplanements	78,734	20.3%	843,692	29.3%
Aircraft Operations				
* Commercial	2,280	15.1%	24,872	0.3%
Scheduled Flights	896	30.6%		
Flight Cancellations	50			
Seats	94,771	19.0%	1,015,427	11.4%
Load Factor	83.1%	1.1%	83.1%	16.1%
General Aviation	3,578	(9.7%)	44,408	7.5%
Military	417	(17.3%)	4,816	23.6%
* Current year commercial operations include charter flight data				

FINANCIAL RESULTS

	Month	Variance to Budget	Fiscal Year to Date	Variance to Budget
Operating Revenues	\$ 1,946,150	15.0%	\$ 10,465,403	23.7%
Operating Expenses	970,953	(17.1%)	4,838,580	(21.8%)
Net Operating Revenues before Depreciation	<u>\$ 975,197</u>		<u>\$ 5,626,823</u>	
Net Non-Operating Revenues	<u>\$ 197,370</u> *		<u>\$ 1,899,865</u>	
* Includes Series 2022A Bond Interest Expense \$983,723 to be paid from the Bond Capitalized Interest account semi-annually				
Grants:				
FAA AIP Grants	\$ 2,131,476		\$ 7,550,979	
NC Dept of Transportation Grants	-		-	
Total	<u>\$ 2,131,476</u>		<u>\$ 7,550,979</u>	

CASH

Restricted - PFC Revenue Account	\$ 14,887,720
Restricted - BNY Mellon (Debt Service Series 2016)	\$ 708,798
Restricted - Bond Series 2022A	\$ 196,919,316
Designated for O&M Reserve	6,970,340
Designated for Emergency Repair	650,000
Unrestricted, Undesignated	26,282,338
Total	<u>\$ 246,418,512</u>

RECEIVABLES PAST DUE

	Total	1-30 Days	31-60 Days	Over 60 Days
Advertising Customers	14,023	4,800	4,100	5,123
Allegiant	159,678	159,678	-	-
American	21,107	11,264	9,842	-
Enterprise	5,378	5,378	-	-
FAA	33,741	16,797	16,797	147
Jet Blue	1,779	1,779	-	-
TSA	3,550	1,155	770	1,625
Miscellaneous	4,423	4,168	-	255
Total	<u>\$ 243,678</u>	<u>\$ 205,019</u>	<u>\$ 31,509</u>	<u>\$ 7,150</u>
% of Total Receivables	21.62%			

Note: Excludes balances paid subsequent to month-end.

REVENUE BONDS PAYABLE

	Original Amount	Current Balance
Parking Garage Revenue Bond, Series 2016A	\$ 15,750,000	\$ 13,645,000
Parking Garage Taxable Revenue Bond, Series 2016B	5,250,000	-
Terminal Revenue Bond, Series 2022A	185,000,000	185,000,000
	<u>\$ 206,000,000</u>	<u>\$ 198,645,000</u>

CAPITAL EXPENDITURES

Annual Budget	\$ 298,285,329
Year-to-Date Spending	\$ 13,390,206



MEMORANDUM

TO: Members of the Airport Authority
FROM: Lew Bleiweis, A.A.E., President & CEO
DATE: January 5, 2023

ITEM DESCRIPTION – Information Section Item A

November, 2022 Traffic Report – Asheville Regional Airport

SUMMARY

November, 2022 overall passenger traffic numbers were up 19.9% compared to the same period last year. Passenger traffic numbers reflect a 20.3% increase in passenger enplanements from November, 2021. Enplanements for Fiscal Year to Date total 449,009, which is a 16.9% increase over the same period last year.

AIRLINE PERFORMANCE

Allegiant Airlines: Year over Year passenger enplanements for Allegiant in November 2022 were up by 10.0%. There were 47 flight cancellations for the month.

American Airlines: American's November 2022 passenger enplanements represent a 35.9% increase over the same period last year. There were 3 flight cancellations for the month.

Delta Airlines: Enplanements for Delta in November 2022 increased by 34.5%. There were no flight cancellations for the month.

Sun Country: Sun Country saw an increase in enplanements by 35.3% compared to November, 2021. There were no flight cancellations for the month.

United Airlines: In November 2022, United Airlines saw a decrease in enplanements by 2.4% over the same period last year. There were no flight cancellations for the month.

Monthly Traffic Report

Asheville Regional Airport

November 2022



Category	Nov 2022	Nov 2021	Percentage Change	*CYTD-2022	*CYTD-2021	Percentage Change	*MOV12-2022	*MOV12-2021	Percentage Change
Passenger Traffic									
Enplaned	78,734	65,431	20.3%	843,692	652,727	29.3%	906,980	682,270	32.9%
Deplaned	<u>77,272</u>	<u>64,700</u>	19.4%	<u>836,569</u>	<u>648,863</u>	28.9%	<u>899,957</u>	<u>679,092</u>	32.5%
Total	156,006	130,131	19.9%	1,680,261	1,301,590	29.1%	1,806,937	1,361,362	32.7%
Aircraft Operations									
Airlines	1,375	1,050	31.0%	15,444	13,009	18.7%	16,538	13,964	18.4%
Commuter/ Air Taxi	<u>905</u>	<u>931</u>	-2.8%	9,428	11,800	-20.1%	10,216	12,344	-17.2%
Subtotal	<u>2,280</u>	<u>1,981</u>	15.1%	<u>24,872</u>	<u>24,809</u>	0.3%	<u>26,754</u>	<u>26,308</u>	1.7%
General Aviation	3,578	3,964	-9.7%	44,408	41,303	7.5%	47,750	44,372	7.6%
Military	<u>417</u>	<u>504</u>	-17.3%	<u>4,816</u>	<u>3,897</u>	23.6%	<u>5,321</u>	<u>4,169</u>	27.6%
Subtotal	<u>3,995</u>	<u>4,468</u>	-10.6%	<u>49,224</u>	<u>45,200</u>	8.9%	<u>53,071</u>	<u>48,541</u>	9.3%
Total	6,275	6,449	-2.7%	74,096	70,009	5.8%	79,825	74,849	6.6%
Fuel Gallons									
100LL	14,473	15,036	-3.7%	164,507	167,402	-1.7%	180,615	175,445	2.9%
Jet A (GA)	156,818	178,750	-12.3%	1,775,536	1,763,539	0.7%	1,864,999	1,883,108	-1.0%
Subtotal	<u>171,291</u>	<u>193,786</u>	-11.6%	<u>1,940,043</u>	<u>1,930,941</u>	0.5%	<u>2,045,614</u>	<u>2,058,553</u>	-0.6%
Jet A (A/L)	<u>736,707</u>	<u>816,888</u>	-9.8%	<u>8,037,639</u>	<u>7,320,660</u>	9.8%	<u>8,635,910</u>	<u>7,724,439</u>	11.8%
Total	907,998	1,010,674	-10.2%	9,977,682	9,251,601	7.8%	10,681,524	9,782,992	9.2%

*CYTD = Calendar Year to Date and *Mov12 = Moving Twelve Months.

Tuesday, December 20, 2022

Airline Enplanements, Seats, and Load Factors

Asheville Regional Airport

November 2022



	Nov 2022	Nov 2021	Percentage Change	*CYTD-2022	*CYTD-2021	Percentage Change
Allegiant Air						
Enplanements	33,756	30,696	10.0%	373,533	303,919	22.9%
Seats	40,782	39,213	4.0%	447,678	436,185	2.6%
Load Factor	82.8%	78.3%	5.7%	83.4%	69.7%	19.8%
American Airlines						
Enplanements	20,357	14,983	35.9%	219,652	176,011	24.8%
Seats	23,635	16,824	40.5%	261,458	238,551	9.6%
Load Factor	86.1%	89.1%	-3.3%	84.0%	73.8%	13.9%
Delta Air Lines						
Enplanements	18,074	13,433	34.5%	173,274	110,018	57.5%
Seats	21,728	15,746	38.0%	212,052	156,232	35.7%
Load Factor	83.2%	85.3%	-2.5%	81.7%	70.4%	16.0%
JetBlue						
Enplanements	0	0	#Num!	6,167	0	#Div/0!
Seats	0	0	#Num!	7,262	0	#Div/0!
Load Factor	#Num!	#Num!	#Type!	84.9%	#Num!	#Type!
Sun Country						
Enplanements	1,353	1,000	35.3%	16,308	2,056	693.2%
Seats	2,232	1,860	20.0%	21,576	3,348	544.4%
Load Factor	60.6%	53.8%	12.8%	75.6%	61.4%	23.1%
United Airlines						
Enplanements	5,194	5,319	-2.4%	54,758	60,723	-9.8%
Seats	6,394	6,000	6.6%	65,401	77,526	-15.6%
Load Factor	81.2%	88.7%	-8.4%	83.7%	78.3%	6.9%

Tuesday, December 20, 2022

*CTYD = Calendar Year to Date and *Mov12 = Moving Twelve Months.

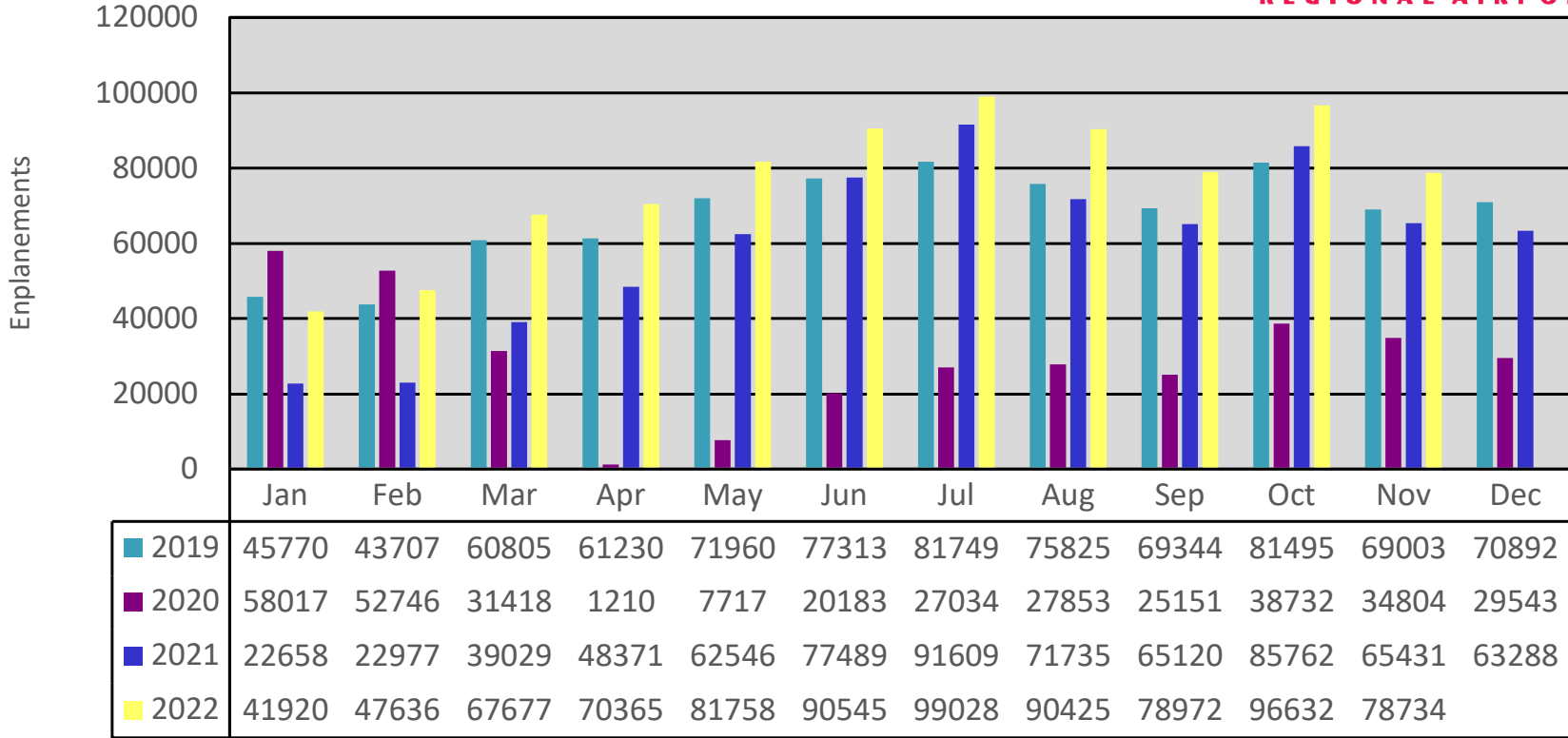
	Nov 2022	Nov 2021	Percentage Change	*CYTD-2022	*CYTD-2021	Percentage Change
Totals						
Enplanements	78,734	65,431	20.3%	843,692	652,727	29.3%
Seats	94,771	79,643	19.0%	1,015,427	911,842	11.4%
Load Factor	83.1%	82.2%	1.1%	83.1%	71.6%	16.1%

Airline Flight Completions Asheville Regional Airport November 2022

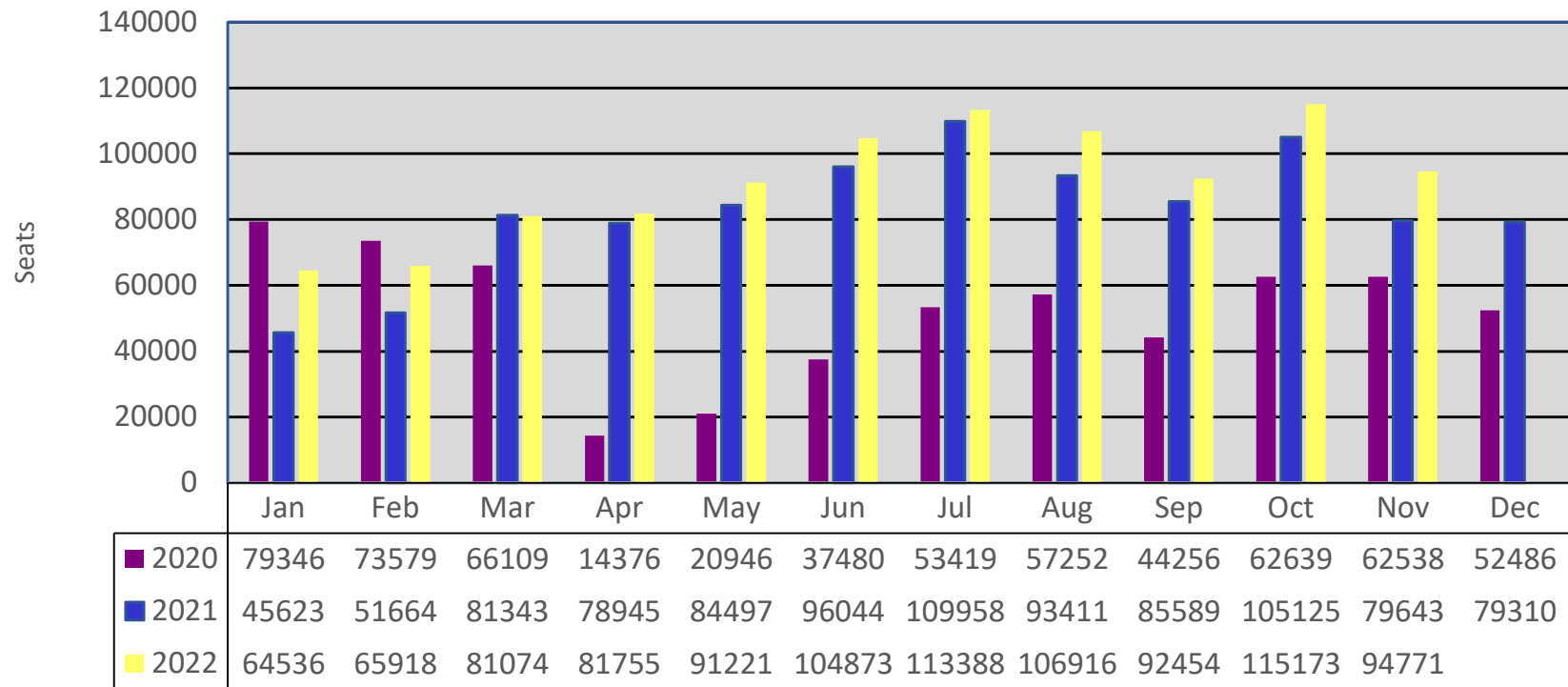


Airline	Scheduled Flights	Field	Cancellations Due To			Total Cancellations	Percentage of Completed Flights
			Mechanical	Weather	Other		
Allegiant Air	283	0	0	0	47	47	83.4%
American Airlines	269	0	0	3	0	3	98.9%
Delta Air Lines	215	0	0	0	0	0	100.0%
Sun Country	10	0	0	0	0	0	100.0%
United Airlines	119	0	0	0	0	0	100.0%
Total	896	0	0	3	47	50	94.4%

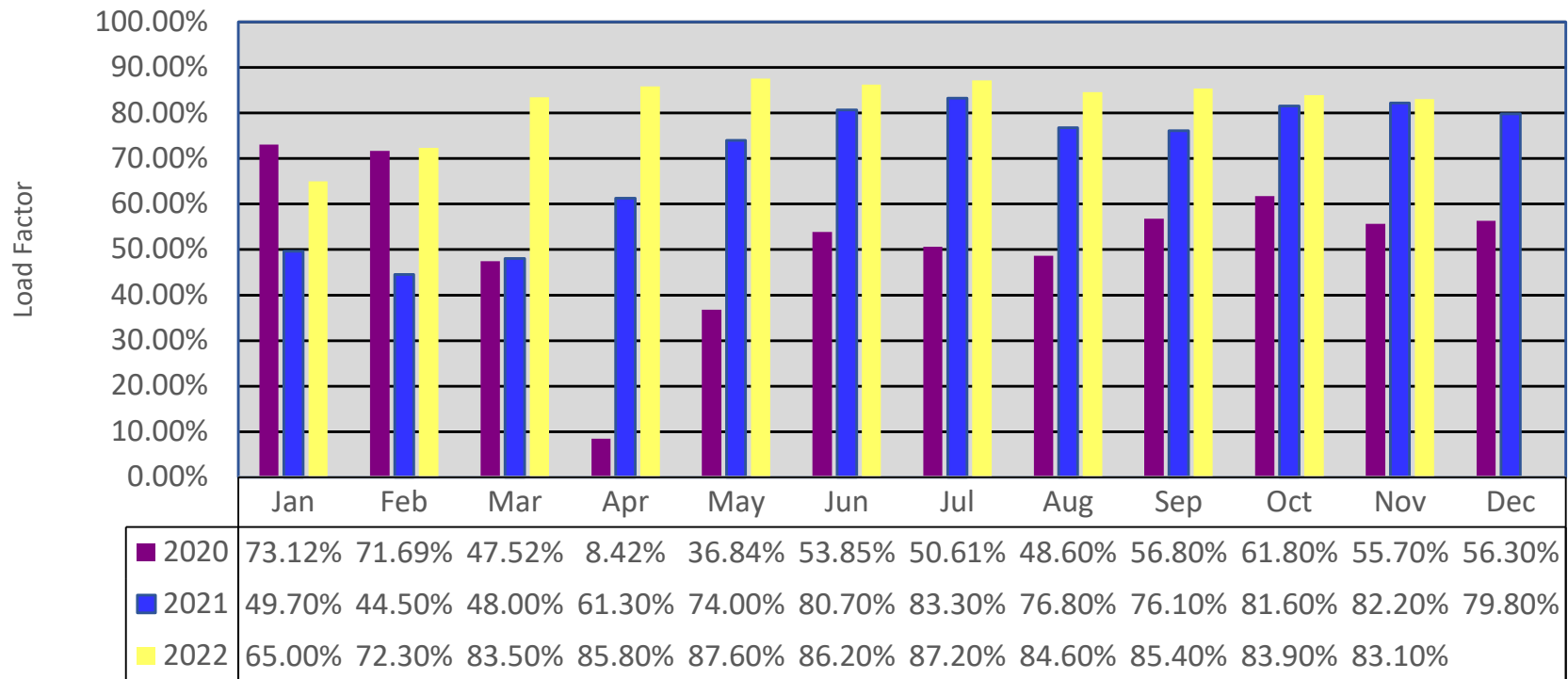
Monthly Enplanements By Year Asheville Regional Airport



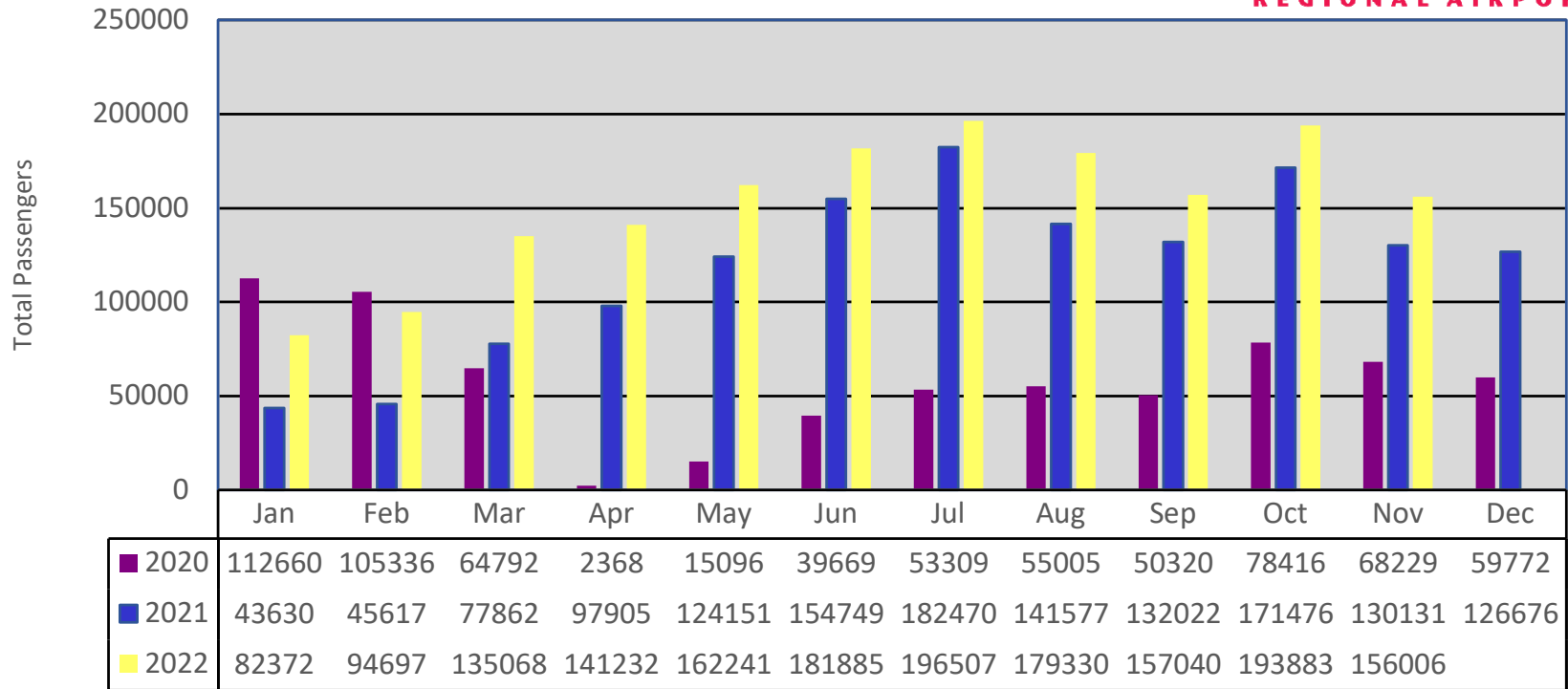
Monthly Seats By Year Asheville Regional Airport



Monthly Load Factors By Year Asheville Regional Airport

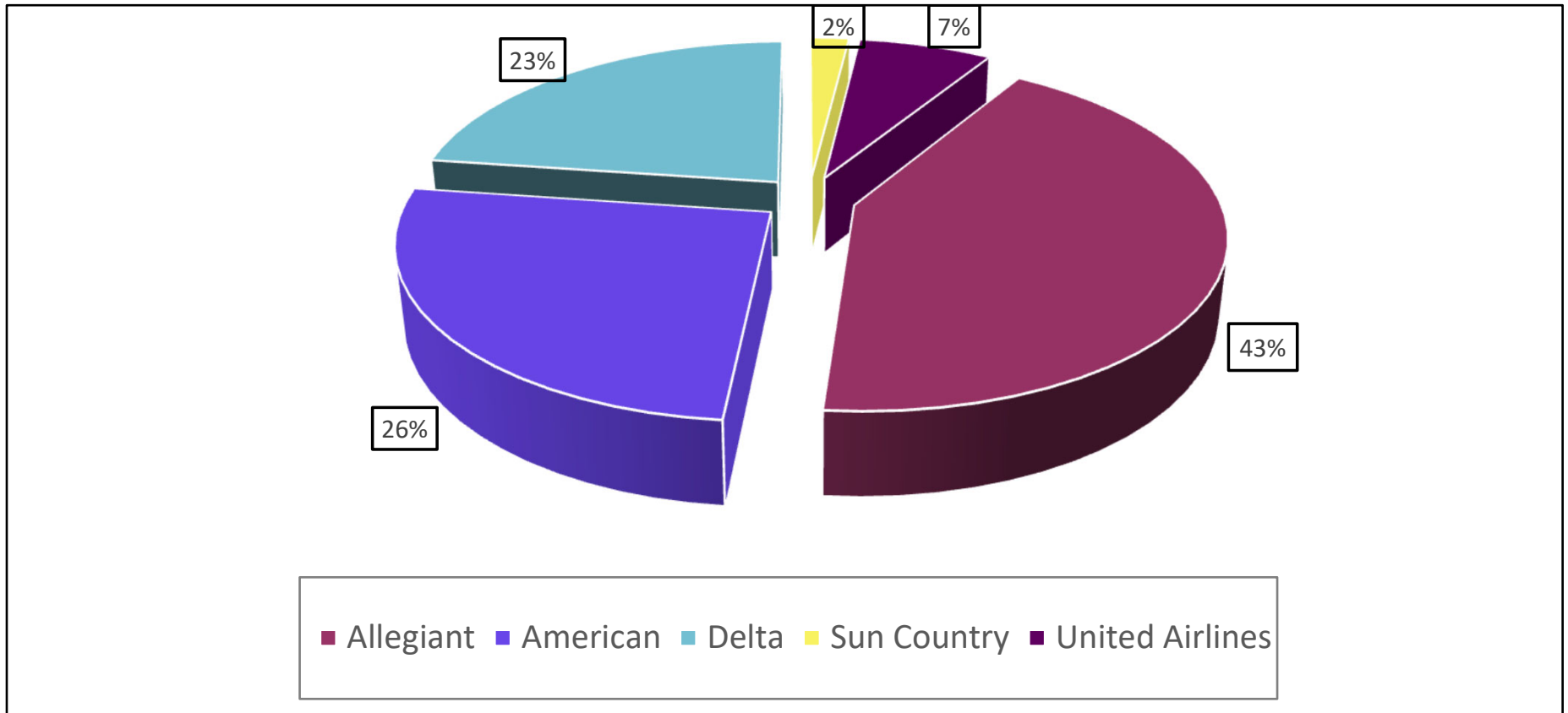


Total Monthly Passengers By Year Asheville Regional Airport



Airline Market Share Analysis (Enplanements) Asheville Regional Airport

Report Period From November 2022 Through November 2022



AVL - Three month schedule Summary Report
 February 2023 to April 2023 vs. February 2022 to April 2022 vs. February 2021 to April 2021
 26-Dec-22

Mkt AI	Travel Period		Feb 2023		Feb 2022		Feb 2021		Diff YoY		Percent Diff YoY		Diff 2YoY		Percent Diff 2YoY	
	Orig	Dest	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats
AA	AUS-AVL	AUS	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	AVL-AUS	AUS	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	AVL-BOS	BOS	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	BOS-AVL	BOS	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	AVL-CLT	CLT	33	3,184	41	3,039	39	2,865	(8)	145	(19.5%)	4.8%	(6)	319	(15.4%)	11.1%
AA	CLT-AVL	CLT	33	3,184	41	3,039	39	2,865	(8)	145	(19.5%)	4.8%	(6)	319	(15.4%)	11.1%
AA	AVL-DCA	DCA	7	455	0	0	0	0	7	455	-	-	7	455	-	-
AA	DCA-AVL	DCA	7	455	0	0	0	0	7	455	-	-	7	455	-	-
AA	AVL-DFW	DFW	7	532	7	532	7	532	0	0	0.0%	0.0%	0	0	0.0%	0.0%
AA	DFW-AVL	DFW	7	532	7	532	7	532	0	0	0.0%	0.0%	0	0	0.0%	0.0%
AA	AVL-LGA	LGA	7	477	0	0	0	0	7	477	-	-	7	477	-	-
AA	LGA-AVL	LGA	7	477	0	0	0	0	7	477	-	-	7	477	-	-
AA	AVL-MIA	MIA	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	MIA-AVL	MIA	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	AVL-ORD	ORD	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	ORD-AVL	ORD	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	AVL-PHL	PHL	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	PHL-AVL	PHL	0	0	0	0	0	0	0	0	-	-	0	0	-	-
B6	AVL-BOS	BOS	0	0	0	0	0	0	0	0	-	-	0	0	-	-
B6	BOS-AVL	BOS	0	0	0	0	0	0	0	0	-	-	0	0	-	-
DL	ATL-AVL	ATL	39	3,984	32	3,520	31	2,174	7	464	21.9%	13.2%	8	1,810	25.8%	83.3%
DL	AVL-ATL	ATL	39	3,984	32	3,520	31	2,174	7	464	21.9%	13.2%	8	1,810	25.8%	83.3%
DL	AVL-DTW	DTW	0	0	0	0	0	0	0	0	-	-	0	0	-	-
DL	DTW-AVL	DTW	0	0	0	0	0	0	0	0	-	-	0	0	-	-
DL	AVL-LGA	LGA	13	952	0	0	0	0	13	952	-	-	13	952	-	-
DL	LGA-AVL	LGA	13	952	0	0	0	0	13	952	-	-	13	952	-	-
DL	AVL-MSP	MSP	1	132	0	0	0	0	1	132	-	-	1	132	-	-
DL	MSP-AVL	MSP	1	132	0	0	0	0	1	132	-	-	1	132	-	-
G4	AUS-AVL	AUS	2	312	2	333	0	0	0	(21)	0.0%	(6.3%)	2	312	-	-
G4	AVL-AUS	AUS	2	312	2	333	0	0	0	(21)	0.0%	(6.3%)	2	312	-	-
G4	AVL-BOS	BOS	2	372	2	333	0	0	0	39	0.0%	11.7%	2	372	-	-
G4	BOS-AVL	BOS	2	372	2	333	0	0	0	39	0.0%	11.7%	2	372	-	-
G4	AVL-BWI	BWI	0	0	0	0	0	0	0	0	-	-	0	0	-	-
G4	BWI-AVL	BWI	0	0	0	0	0	0	0	0	-	-	0	0	-	-
G4	AVL-DEN	DEN	2	312	0	0	0	0	2	312	-	-	2	312	-	-
G4	DEN-AVL	DEN	2	312	0	0	0	0	2	312	-	-	2	312	-	-
G4	AVL-EWR	EWR	2	372	2	333	2	354	0	39	0.0%	11.7%	0	18	0.0%	5.1%
G4	EWR-AVL	EWR	2	372	2	333	2	354	0	39	0.0%	11.7%	0	18	0.0%	5.1%
G4	AVL-EYW	EYW	2	312	2	312	0	0	0	0	0.0%	0.0%	2	312	-	-
G4	EYW-AVL	EYW	2	312	2	312	0	0	0	0	0.0%	0.0%	2	312	-	-
G4	AVL-FLL	FLL	12	2,004	12	1,977	6	1,062	0	27	0.0%	1.4%	6	942	100.0%	88.7%
G4	FLL-AVL	FLL	12	2,004	12	1,977	6	1,062	0	27	0.0%	1.4%	6	942	100.0%	88.7%
G4	AVL-HOU	HOU	0	0	2	333	2	354	(2)	(333)	(100.0%)	(100.0%)	(2)	(354)	(100.0%)	(100.0%)
G4	HOU-AVL	HOU	0	0	2	333	2	354	(2)	(333)	(100.0%)	(100.0%)	(2)	(354)	(100.0%)	(100.0%)
G4	AVL-LAS	LAS	2	312	2	372	0	0	0	(60)	0.0%	(16.1%)	2	312	-	-
G4	LAS-AVL	LAS	2	312	2	372	0	0	0	(60)	0.0%	(16.1%)	2	312	-	-
G4	AVL-MDW	MDW	0	0	0	0	0	0	0	0	-	-	0	0	-	-
G4	MDW-AVL	MDW	0	0	0	0	0	0	0	0	-	-	0	0	-	-
G4	AVL-MSP	MSP	2	372	2	333	0	0	0	39	0.0%	11.7%	2	372	-	-
G4	MSP-AVL	MSP	2	372	2	312	0	0	0	0	0.0%	0.0%	2	312	-	-
G4	AVL-PBI	PBI	2	312	2	312	2	354	0	0	0.0%	0.0%	0	(42)	0.0%	(11.0%)
G4	PBI-AVL	PBI	2	312	2	333	2	354	0	39	0.0%	11.7%	0	18	0.0%	5.1%
G4	AVL-PGD	PGD	4	714	4	666	2	354	0	48	0.0%	7.2%	2	360	100.0%	101.7%
G4	PGD-AVL	PGD	4	714	4	666	2	354	0	48	0.0%	7.2%	2	360	100.0%	101.7%
G4	AVL-PIE	PIE	6	1,116	9	1,617	4	708	(3)	(501)	(33.3%)	(31.0%)	2	408	50.0%	57.6%
G4	PIE-AVL	PIE	6	1,116	9	1,617	4	708	(3)	(501)	(33.3%)	(31.0%)	2	408	50.0%	57.6%
G4	AVL-SFB	SFB	10	1,830	9	1,509	4	708	1	321	11.1%	21.3%	6	1,122	150.0%	158.5%
G4	SFB-AVL	SFB	10	1,830	9	1,509	4	708	1	321	11.1%	21.3%	6	1,122	150.0%	158.5%
G4	AVL-SRQ	SRQ	2	372	2	333	2	354	0	39	0.0%	11.7%	0	18	0.0%	5.1%
G4	SRQ-AVL	SRQ	2	372	2	333	2	354	0	39	0.0%	11.7%	0	18	0.0%	5.1%
G4	AVL-VPS	VPS	0	0	0	0	0	0	0	0	-	-	0	0	-	-
G4	VPS-AVL	VPS	0	0	0	0	0	0	0	0	-	-	0	0	-	-
SY	AVL-MSP	MSP	2	372	1	186	0	0	1	186	100.0%	100.0%	2	372	-	-
SY	MSP-AVL	MSP	2	372	1	186	0	0	1	186	100.0%	100.0%	2	372	-	-
UA	AVL-EWR	EWR	7	520	0	0	0	0	7	520	-	-	7	520	-	-
UA	EWR-AVL	EWR	7	520	0	0	0	0	7	520	-	-	7	520	-	-
UA	AVL-IAD	IAD	0	0	7	350	12	600	(7)	(350)	(100.0%)	(100.0%)	(12)	(600)	(100.0%)	(100.0%)
UA	IAD-AVL	IAD	0	0	7	350	12	600	(7)	(350)	(100.0%)	(100.0%)	(12)	(600)	(100.0%)	(100.0%)
UA	AVL-ORD	ORD	21	1,190	14	700	7	350	7	490	50.0%	70.0%	14	840	200.0%	240.0%
UA	ORD-AVL	ORD	21	1,190	14	700	7	350	7	490	50.0%	70.0%	14	840	200.0%	240.0%
Total			374	41,020	308	34,180	240	21,538	66	6,840	21.4%	20.0%	134	19,482	55.8%	90.5%

Travel Period		Mar 2023		Mar 2022		Mar 2021		Diff YoY		Percent Diff YoY		Diff 2YoY		Percent Diff 2YoY		
Mkt AI	Orig	Dest	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats
AA	AUS-AVL	AUS	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	AVL-AUS	AUS	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	AVL-BOS	BOS	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	BOS-AVL	AVL	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	AVL-CLT	CLT	34	3,260	38	2,888	46	3,364	(4)	372	(10.5%)	12.9%	(12)	(104)	-26%	-3%
AA	CLT-AVL	AVL	34	3,260	38	2,888	46	3,364	(4)	372	(10.5%)	12.9%	(12)	(104)	-26%	-3%
AA	AVL-DCA	DCA	7	455	0	0	0	0	7	455	-	-	7	455	-	-
AA	DCA-AVL	AVL	7	455	0	0	0	0	7	455	-	-	7	455	-	-
AA	AVL-DFW	DFW	14	1,064	7	532	14	1,064	7	532	100.0%	100.0%	0	0	0%	0%
AA	DFW-AVL	AVL	14	1,064	7	532	14	1,064	7	532	100.0%	100.0%	0	0	0%	0%
AA	AVL-LGA	LGA	7	477	0	0	0	0	7	477	-	-	7	477	-	-
AA	LGA-AVL	AVL	7	477	0	0	0	0	7	477	-	-	7	477	-	-
AA	AVL-MIA	MIA	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	MIA-AVL	AVL	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	AVL-ORD	ORD	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	ORD-AVL	AVL	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	AVL-PHL	PHL	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	PHL-AVL	AVL	0	0	0	0	0	0	0	0	-	-	0	0	-	-
B6	AVL-BOS	BOS	0	0	0	0	0	0	0	0	-	-	0	0	-	-
B6	BOS-AVL	AVL	0	0	0	0	0	0	0	0	-	-	0	0	-	-
DL	ATL-AVL	ATL	39	4,290	32	3,520	39	2,964	7	770	21.9%	21.9%	0	1,326	0%	45%
DL	AVL-ATL	ATL	39	4,290	32	3,520	39	2,964	7	770	21.9%	21.9%	0	1,326	0%	45%
DL	AVL-LGA	LGA	13	952	13	916	0	0	0	36	0.0%	3.9%	13	952	-	-
DL	LGA-AVL	AVL	13	952	13	916	0	0	0	36	0.0%	3.9%	13	952	-	-
DL	AVL-MSP	MSP	1	132	0	0	0	0	1	132	-	-	1	132	-	-
DL	MSP-AVL	AVL	1	132	0	0	0	0	1	132	-	-	1	132	-	-
G4	AVL-AUS	AUS	2	372	2	312	2	354	0	60	0.0%	19.2%	0	18	0.0%	5.1%
G4	AVL-BOS	BOS	2	372	2	312	2	354	0	60	0.0%	19.2%	0	18	0.0%	5.1%
G4	BOS-AVL	AVL	2	372	2	312	2	354	0	18	0.0%	5.1%	0	18	0.0%	5.1%
G4	AVL-BWI	BWI	2	312	2	354	2	312	0	(42)	0.0%	(11.9%)	0	0	0.0%	0.0%
G4	BWI-AVL	AVL	2	312	2	354	2	312	0	(42)	0.0%	(11.9%)	0	0	0.0%	0.0%
G4	AVL-DEN	DEN	2	372	2	354	2	354	0	18	0.0%	5.1%	0	18	0.0%	5.1%
G4	DEN-AVL	AVL	2	372	2	354	2	354	0	18	0.0%	5.1%	0	18	0.0%	5.1%
G4	AVL-EWR	EWR	2	342	4	666	2	354	(2)	(324)	(50.0%)	(48.6%)	0	(12)	0.0%	(3.4%)
G4	EWR-AVL	AVL	2	342	4	666	2	354	(2)	(324)	(50.0%)	(48.6%)	0	(12)	0.0%	(3.4%)
G4	AVL-EYW	EYW	2	312	2	312	0	0	0	0	0.0%	0.0%	2	312	-	-
G4	EYW-AVL	AVL	2	312	2	312	0	0	0	0	0.0%	0.0%	2	312	-	-
G4	AVL-FLL	FLL	12	2,043	16	2,706	19	3,363	(4)	(663)	(25.0%)	(24.5%)	(7)	(1,320)	(36.8%)	(39.3%)
G4	FLL-AVL	AVL	12	2,043	16	2,706	19	3,363	(4)	(663)	(25.0%)	(24.5%)	(7)	(1,320)	(36.8%)	(39.3%)
G4	AVL-HOU	HOU	2	312	2	354	2	354	0	(42)	0.0%	(11.9%)	0	(42)	0.0%	(11.9%)
G4	HOU-AVL	AVL	2	312	2	354	2	354	0	(42)	0.0%	(11.9%)	0	(42)	0.0%	(11.9%)
G4	AVL-LAS	LAS	2	372	2	342	2	354	0	30	0.0%	8.8%	0	18	0.0%	5.1%
G4	LAS-AVL	AVL	2	372	2	342	2	354	0	30	0.0%	8.8%	0	18	0.0%	5.1%
G4	AVL-MDW	MDW	2	312	2	312	2	354	0	0	0.0%	0.0%	0	(42)	0.0%	(11.9%)
G4	MDW-AVL	AVL	2	312	2	312	2	354	0	0	0.0%	0.0%	0	(42)	0.0%	(11.9%)
G4	AVL-MSP	MSP	2	342	2	354	0	0	0	(12)	0.0%	(3.4%)	2	342	-	-
G4	MSP-AVL	AVL	2	342	2	312	0	0	0	0	0.0%	0.0%	2	312	-	-
G4	AVL-PBI	PBI	2	312	2	312	2	354	0	0	0.0%	0.0%	0	(42)	0.0%	(11.9%)
G4	PBI-AVL	AVL	2	312	2	354	2	312	0	(12)	0.0%	(3.4%)	0	(42)	0.0%	(11.9%)
G4	AVL-PGD	PGD	4	744	5	801	3	531	(1)	(57)	(20.0%)	(7.1%)	1	213	33.3%	40.1%
G4	PGD-AVL	AVL	4	744	5	801	3	531	(1)	(57)	(20.0%)	(7.1%)	1	213	33.3%	40.1%
G4	AVL-PIE	PIE	6	1,056	9	1,557	9	1,593	(3)	(507)	(33.3%)	(32.2%)	(3)	(537)	(33.3%)	(33.7%)
G4	PIE-AVL	AVL	6	1,056	9	1,557	9	1,593	(3)	(507)	(33.3%)	(32.2%)	(3)	(537)	(33.3%)	(33.7%)
G4	AVL-SFB	SFB	8	1,488	9	1,554	11	1,863	(1)	(66)	(11.1%)	(4.2%)	(3)	(375)	(27.3%)	(20.1%)
G4	SFB-AVL	AVL	8	1,488	9	1,554	11	1,863	(1)	(66)	(11.1%)	(4.2%)	(3)	(375)	(27.3%)	(20.1%)
G4	AVL-SRQ	SRQ	2	372	2	333	2	354	0	39	0.0%	11.7%	0	18	0.0%	5.1%
G4	SRQ-AVL	AVL	2	372	2	333	2	354	0	39	0.0%	11.7%	0	18	0.0%	5.1%
G4	AVL-VPS	VPS	0	0	0	0	0	0	0	0	-	-	0	0	-	-
G4	VPS-AVL	AVL	0	0	0	0	0	0	0	0	-	-	0	0	-	-
SY	AVL-MSP	MSP	2	372	2	372	0	0	0	0	0.0%	0.0%	2	372	-	-
SY	MSP-AVL	AVL	2	372	2	372	0	0	0	0	0.0%	0.0%	2	372	-	-
UA	AVL-EWR	EWR	7	490	7	490	0	0	0	0	0.0%	0.0%	7	490	-	-
UA	EWR-AVL	AVL	7	490	7	490	0	0	0	0	0.0%	0.0%	7	490	-	-
UA	AVL-IAD	IAD	0	0	0	0	12	600	0	0	-	-	(12)	(600)	(100.0%)	(100.0%)
UA	IAD-AVL	AVL	0	0	0	0	12	600	0	0	-	-	(12)	(600)	(100.0%)	(100.0%)
UA	AVL-ORD	ORD	21	1,050	14	700	11	550	7	350	50.0%	50.0%	10	500	90.9%	90.9%
UA	ORD-AVL	AVL	21	1,050	14	700	11	550	7	350	50.0%	50.0%	10	500	90.9%	90.9%
Total			398	43,954	356	40,510	368	38,760	42	3,444	11.8%	8.5%	30	5,174	8.2%	13.3%

Travel Period		Apr 2023		Apr 2022		Apr 2021		Diff YoY		Percent Diff YoY		Diff 2YoY		Percent Diff 2YoY		
Mkt AI	Orig	Dest	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats	Ops/Week	Seats
AA	AUS-AVL	AUS	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	AVL-AUS	AUS	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	AVL-BOS	BOS	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	BOS-AVL	AVL	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	AVL-CLT	CLT	41	3,116	42	2,674	40	2,930	(1)	442	(2.4%)	16.5%	1	186	2.5%	6.3%
AA	CLT-AVL	AVL	41	3,116	42	2,674	40	2,930	(1)	442	(2.4%)	16.5%	1	186	2.5%	6.3%
AA	AVL-DCA	DCA	7	532	0	0	0	0	7	532	-	-	7	532	-	-
AA	DCA-AVL	AVL	7	532	0	0	0	0	7	532	-	-	7	532	-	-
AA	AVL-DFW	DFW	7	896	14	910	14	1,064	(7)	(14)	(50.0%)	(1.5%)	(7)	(168)	(50.0%)	(15.8%)
AA	DFW-AVL	AVL	7	896	14	910	14	1,064	(7)	(14)	(50.0%)	(1.5%)	(7)	(168)	(50.0%)	(15.8%)
AA	AVL-LGA	LGA	7	455	0	0	0	0	7	455	-	-	7	455	-	-
AA	LGA-AVL	AVL	7	455	0	0	0	0	7	455	-	-	7	455	-	-
AA	AVL-MIA	MIA	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	MIA-AVL	AVL	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	AVL-ORD	ORD	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	ORD-AVL	AVL	0	0	0	0	0	0	0	0	-	-	0	0	-	-
AA	AVL-PHL	PHL	7	350	0	0	7	350	0	0	-	-	0	0	0.0%	0.0%
AA	PHL-AVL	AVL	7	350	0	0	7	350	0	0	-	-	0	0	0.0%	0.0%
B6	AVL-BOS	BOS	0	0	0	0	0	0	0	0	-	-	0	0	-	-
B6	BOS-AVL	AVL	0	0	0	0	0	0	0	0	-	-	0	0	-	-
DL	ATL-AVL	ATL	38	4,180	36	3,720	41	2,960	2	460	5.6%	12.4%	(3)	1,220	(7.3%)	41.2%
DL	AVL-ATL	ATL	38	4,180	36	3,720	41	2,960	2	460	5.6%	12.4%	(3)	1,220	(7.3%)	41.2%
DL	AVL-LGA	LGA	13	916	13	988	0	0	0	(72)	0.0%	(7.3%)	13	916	-	-
DL	LGA-AVL	AVL	13	916	13	988	0	0	0	(72)	0.0%	(7.3%)	13	916	-	-
DL	AVL-MSP	MSP	3	471	1	132	0	0	2	339	200.0%	256.8%	3	471	-	-
DL	MSP-AVL	AVL	3	471	1	132	0	0	2	339	200.0%	256.8%	3	471	-	-
G4	AVL-AUS	AUS	2	372	2	312	2	354	0	60	0.0%	19.2%	0	18	0.0%	5.1%
G4	AVL-BOS	BOS	2	372	2	312	2	354	0	60	0.0%	19.2%	0	18	0.0%	5.1%
G4	BOS-AVL	AVL	2	372												



MEMORANDUM

TO: Members of the Airport Authority
FROM: Janet Burnette, Chief Financial Officer
DATE: January 5, 2023

ITEM DESCRIPTION – Information Section Item B

Greater Asheville Regional Airport – Explanation of Extraordinary Variances
Month of November 2022

SUMMARY

Operating Revenues for the month of November were \$1,946,150, 15.0% over budget. Operating Expenses for the month were \$970,953, 17.1% under budget. As a result, Net Operating Revenues before Depreciation were \$975,197. Net Non-Operating Revenues were \$197,370, which includes \$983,723 in 2022A Bond interest expense to be paid from the Bond Capitalized Interest account semi-annually.

Year-to-date Operating Revenues were \$10,465,403, 23.7% over budget. Year-to-date Operating Expenses were \$4,838,580, 21.8% under budget. Year-to-date Net Operating Revenues before Depreciation were \$5,626,823. Net Non-Operating Revenues for the year were \$1,899,865, which includes \$4,918,613 in 2022A Bond interest expense.

REVENUES

Significant variations to budget for November were:

Term rentals – airlines	\$20,171	7.89%	Enplanements over budget
Landing fees	\$15,078	8.66%	Landings over budget
Concessions	\$28,548	53.67%	Enplanements over budget
Auto parking	\$150,752	24.12%	Enplanements over budget
Rental car rentals	\$16,662	5.00%	Enplanements over budget
FBOs	\$14,306	14.98%	Rent increase

Information Section – Item B



EXPENSES

Significant variations to budget for November were:

Professional services	\$30,211	74.53%	Legal fees
Contractual services	(\$33,226)	(19.94%)	Minimal contractual services
Travel & training	(\$11,321)	(61.27%)	Minimal travel during month
Utility services	(\$13,658)	(33.50%)	No water invoicing during month
Operating supplies	\$26,026	63.54%	Purchase of deicing chemical

STATEMENT OF NET ASSETS

Significant variations to prior month were:

Cash and Cash Equivalents – Cash and Cash Equivalents increased by \$3.6M mostly due to interest earnings and grant funding.

Grants Receivable – Grants Receivable decreased by \$2.8M mostly due to receipt of grant funds.

Construction in Progress – Construction in Progress increased by \$3.2M mostly due to the terminal, air traffic control tower design and car wash improvement projects.

Property and Equipment, Net – Property and Equipment, Net decreased by \$455K due to depreciation.

**ASHEVILLE REGIONAL AIRPORT
INVESTMENT AND INTEREST INCOME SUMMARY
As of November 30, 2022**

<u>Institution:</u>	<u>Interest Rate</u>	<u>Investment Amount</u>	<u>Monthly Interest</u>
Bank of America - Operating Account	1.60%	\$ 13,223,405	19,980
NC Capital Management Trust - Cash Portfolio		20,679,073	59,755
Petty Cash		200	
 <u>Restricted Cash:</u>			
Bank of America - PFC Revenue Account	1.60%	14,887,720	19,002
BNY Mellon		708,798	
NC Capital Mgt Trust - 2022A Construction		152,955,398	441,830
NC Capital Mgt Trust - 2022A Parity Reserve		13,539,659	39,125
NC Capital Mgt Trust - 2022A Capitalized Interest		30,424,259	88,074
 Total		 <u>\$ 246,418,512</u>	 <u>\$ 667,766</u>

Investment Diversification:

Banks	12%
NC Capital Management Trust	88%
Commercial Paper	0%
Federal Agencies	0%
US Treasuries	0%
	<u>100%</u>

**ASHEVILLE REGIONAL AIRPORT
STATEMENT OF CHANGES IN FINANCIAL POSITION
For the Month Ended November 30, 2022**

	Current Month	Prior Period
Cash and Investments Beginning of Period	\$ 242,770,533	\$ 242,088,830
Net Income/(Loss) Before Capital Contributions	716,789	844,481
Depreciation	455,777	455,777
Decrease/(Increase) in Receivables	2,862,655	324,085
Increase/(Decrease) in Payables	734,810	827,073
Decrease/(Increase) in Prepaid Expenses	-	(1,826,169)
Decrease/(Increase) in Fixed Assets	(3,253,527)	(3,169,545)
Principal Payments of Bond Maturities	-	-
Capital Contributions	2,131,475	1,399,832
Forfeiture Funding Increase	-	-
Prior period adjustment - Bond insurance	-	1,826,169
Increase(Decrease) in Cash	3,647,979	681,703
Cash and Investments End of Period	\$ 246,418,512	\$ 242,770,533

**ASHEVILLE REGIONAL AIRPORT
STATEMENT OF FINANCIAL POSITION
As of November 30, 2022**

	<u>Current Month</u>	<u>Last Month</u>
<u>ASSETS</u>		
Current Assets:		
Unrestricted Net Assets:		
Cash and Cash Equivalents	\$33,902,678	\$31,303,092
Accounts Receivable	1,127,286	1,136,395
Passenger Facility Charges Receivable	315,000	315,000
Refundable Sales Tax Receivable	154,857	123,003
Grants Receivable	1,028,129	3,913,529
Prepaid Expenses	2,975,704	2,975,704
GASB 87 Short-term Lease Receivable	1,624,751	1,624,751
Total Unrestricted Assets	<u>41,128,405</u>	<u>41,391,474</u>
Restricted Assets:		
Cash and Cash Equivalents	212,515,834	211,467,440
Total Restricted Assets	<u>212,515,834</u>	<u>211,467,440</u>
Total Current Assets	<u>253,644,239</u>	<u>252,858,914</u>
Noncurrent Assets:		
Construction in Progress	45,838,864	42,585,337
Net Pension Asset - LGERS	(689,136)	(689,136)
Benefit Payment - OPEB	477,830	477,830
Contributions in Current Year	1,401,569	1,401,569
GASB 87 Long-term Lease Receivable	16,387,282	16,387,282
Property and Equipment - Net	171,635,197	172,090,974
Total Noncurrent Assets	<u>235,051,606</u>	<u>232,253,856</u>
	<u>\$488,695,845</u>	<u>\$485,112,770</u>
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
Payable from Unrestricted Assets:		
Accounts Payable & Accrued Liabilities	(\$7,799)	(\$8,941)
Customer Deposits	88,018	88,018
Unearned Revenue	613,004	863,058
Construction Contract Retainages	715,740	715,740
Revenue Bond Payable - Current	1,375,000	1,375,000
GASB 87 Short-term Deferred Revenue	2,257,607	2,257,607
Interest Payable	4,918,613	3,934,890
Total Payable from Unrestricted Assets	<u>9,960,183</u>	<u>9,225,372</u>
Total Current Liabilities	<u>9,960,183</u>	<u>9,225,372</u>
Noncurrent Liabilities:		
Pension Deferrals - OPED	208,860	208,860
Other Postemployment Benefits	2,616,865	2,616,865
Compensated Absences	655,090	655,090
Net Pension Obligation-LEO Special Separation Allowance	654,955	654,955
GASB 87 Long-term Deferred Revenue	16,011,357	16,011,357
Revenue Bond Payable - 2016 - Noncurrent	12,270,000	12,270,000
Revenue Bond Payable - 2022A - Noncurrent	196,939,329	196,939,329
Revenue Bond 2022A Issue Costs	0	0
Total Noncurrent Liabilities	<u>229,356,456</u>	<u>229,356,456</u>
Total Liabilities	<u>239,316,639</u>	<u>238,581,828</u>
Net Assets:		
Invested in Capital Assets	203,829,061	201,031,311
Restricted	212,515,834	211,467,440
Unrestricted	(166,965,689)	(165,967,809)
Total Net Assets	<u>249,379,206</u>	<u>246,530,942</u>
	<u>\$488,695,845</u>	<u>\$485,112,770</u>



Income Statement

Through 11/30/22
Summary Listing

Classification	MTD Actual Amount	YTD Actual Amount	YTD Budget Amount	YTD Variance	Annual Budget Amount	Budget Less YTD Actual
Fund Category Governmental Funds						
Fund Type General Fund						
Fund 10 - General Fund						
<i>Operating revenues</i>						
Terminal space rentals - non airline	24,861.90	124,301.17	124,750.83	(449.66)	299,402.00	175,100.83
Terminal space rentals - airline	275,695.09	1,494,164.39	1,277,618.33	216,546.06	3,066,284.00	1,572,119.61
Landing fees	189,224.33	994,067.52	870,731.25	123,336.27	2,089,755.00	1,095,687.48
Concessions	81,735.29	455,553.90	265,937.50	189,616.40	638,250.00	182,696.10
Auto parking	775,751.68	4,035,130.97	3,125,000.00	910,130.97	7,500,000.00	3,464,869.03
Rental car - car rentals	349,995.34	2,018,921.70	1,666,666.67	352,255.03	4,000,000.00	1,981,078.30
Rental car - facility rent	61,376.83	306,884.15	305,631.25	1,252.90	733,515.00	426,630.85
Commerce ground transportation	23,610.33	117,660.56	87,500.00	30,160.56	210,000.00	92,339.44
FBOs	109,824.11	570,446.39	477,590.00	92,856.39	1,146,216.00	575,769.61
Building leases	4,231.15	20,773.37	19,993.75	779.62	47,985.00	27,211.63
Land leases	29,365.79	146,147.94	122,217.50	23,930.44	293,322.00	147,174.06
Other leases and fees	20,477.92	181,350.59	117,000.00	64,350.59	280,800.00	99,449.41
<i>Operating revenues Totals</i>	<u>\$1,946,149.76</u>	<u>\$10,465,402.65</u>	<u>\$8,460,637.08</u>	<u>\$2,004,765.57</u>	<u>\$20,305,529.00</u>	<u>\$9,840,126.35</u>
<i>Non-operating revenue and expense</i>						
Customer facility charges	188,372.75	1,010,811.50	833,333.33	177,478.17	2,000,000.00	989,188.50
Passenger facility charges	318,603.44	1,667,253.53	1,250,000.00	417,253.53	3,000,000.00	1,332,746.47
ARPA grant	.00	1,779,479.25	.00	1,779,479.25	.00	(1,779,479.25)
Interest revenue	667,766.40	2,354,584.61	10,416.67	2,344,167.94	25,000.00	(2,329,584.61)
Interest expense	(983,722.66)	(4,918,613.33)	.00	(4,918,613.33)	.00	4,918,613.33
P-card rebate	6,299.91	6,299.91	.00	6,299.91	.00	(6,299.91)
Miscellaneous	50.00	50.00	.00	50.00	.00	(50.00)
<i>Non-operating revenue and expense Totals</i>	<u>\$197,369.84</u>	<u>\$1,899,865.47</u>	<u>\$2,093,750.00</u>	<u>(\$193,884.53)</u>	<u>\$5,025,000.00</u>	<u>\$3,125,134.53</u>
Capital contributions	2,131,475.63	7,550,979.02	.00	7,550,979.02	.00	(7,550,979.02)
<i>Operating expenses</i>						
Personnel services	593,035.49	2,836,891.32	3,776,223.75	(939,332.43)	9,062,937.00	6,226,045.68



Income Statement

Through 11/30/22

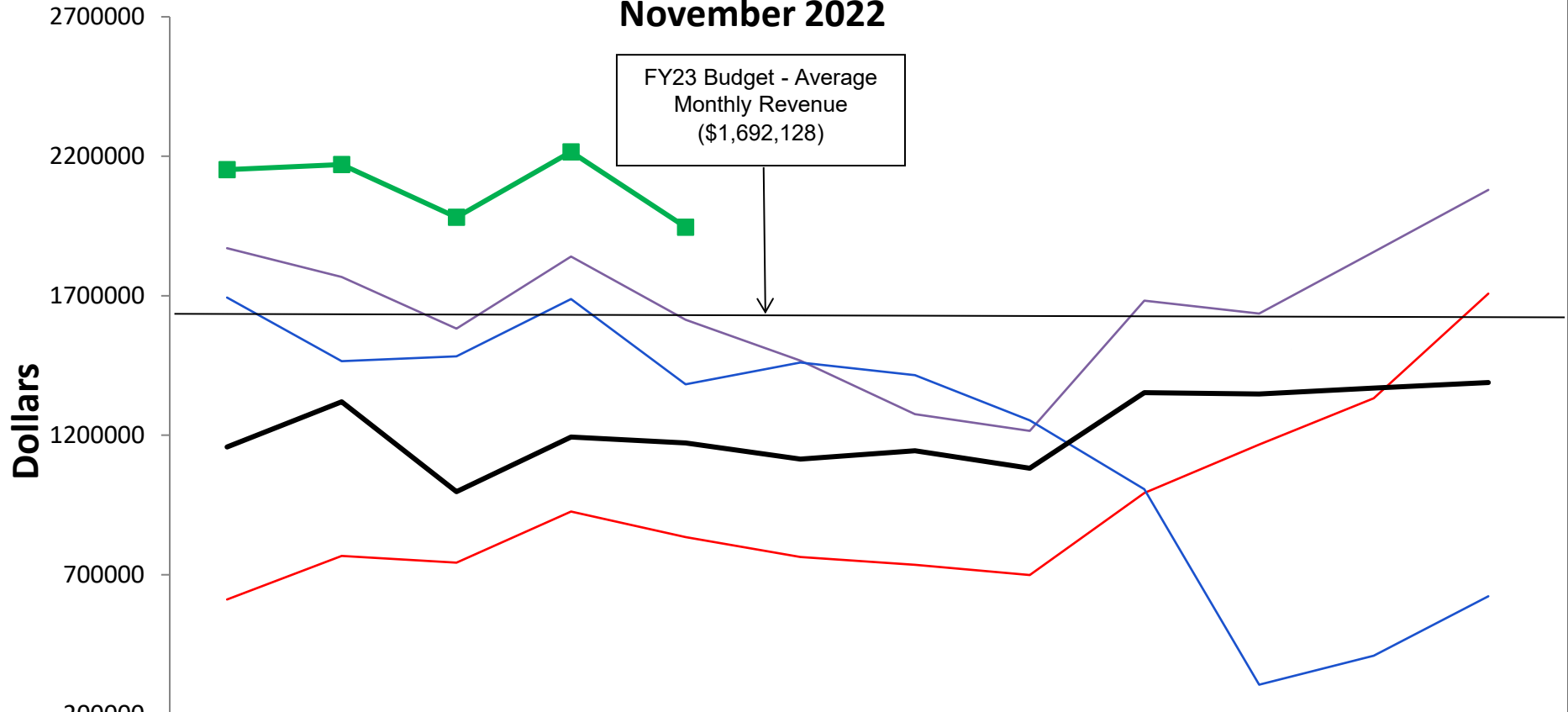
Summary Listing

Classification	MTD Actual Amount	YTD Actual Amount	YTD Budget Amount	YTD Variance	Annual Budget Amount	Budget Less YTD Actual
Professional services	70,744.77	122,092.37	202,666.67	(80,574.30)	486,400.00	364,307.63
Other contractual services	133,426.61	783,860.19	833,262.50	(49,402.31)	1,999,830.00	1,215,969.81
Travel and training	7,156.61	49,388.75	92,387.50	(42,998.75)	221,730.00	172,341.25
Communiations	2,851.23	15,394.31	24,250.00	(8,855.69)	58,200.00	42,805.69
Utility services	27,113.93	139,136.56	203,861.25	(64,724.69)	489,267.00	350,130.44
Rentals and leases	1,865.54	9,062.23	7,795.83	1,266.40	18,710.00	9,647.77
Insurance	.00	330,671.68	334,400.00	(3,728.32)	334,400.00	3,728.32
Advertising, printing and binding	806.26	3,208.72	4,770.83	(1,562.11)	11,450.00	8,241.28
Promotional activities	22,841.77	70,210.84	137,114.58	(66,903.74)	329,075.00	258,864.16
Other current charges and obligations	5,926.14	35,733.39	34,697.92	1,035.47	83,275.00	47,541.61
Operating supplies	66,983.87	221,107.18	204,791.67	16,315.51	491,500.00	270,392.82
Publications, subscriptions, memberships, etc.	1,997.46	41,630.84	30,502.08	11,128.76	73,205.00	31,574.16
Repairs and maintenance	20,283.69	34,700.68	80,500.00	(45,799.32)	193,200.00	158,499.32
Small equipment	15,919.97	56,359.55	36,458.33	19,901.22	87,500.00	31,140.45
Contingency	.00	.00	41,666.67	(41,666.67)	100,000.00	100,000.00
Emergency repairs	.00	75,716.74	20,833.33	54,883.41	50,000.00	(25,716.74)
Business development	.00	.00	125,000.00	(125,000.00)	300,000.00	300,000.00
Bad debt expense	.00	13,414.54	.00	13,414.54	.00	(13,414.54)
<i>Operating expenses Totals</i>	<i>\$970,953.34</i>	<i>\$4,838,579.89</i>	<i>\$6,191,182.92</i>	<i>(\$1,352,603.03)</i>	<i>\$14,390,679.00</i>	<i>\$9,552,099.11</i>
<i>Depreciation</i>						
Depreciation	455,777.00	2,278,885.00	.00	2,278,885.00	.00	(2,278,885.00)
<i>Depreciation Totals</i>	<i>\$455,777.00</i>	<i>\$2,278,885.00</i>	<i>\$0.00</i>	<i>\$2,278,885.00</i>	<i>\$0.00</i>	<i>(\$2,278,885.00)</i>
Grand Totals						
REVENUE TOTALS	4,274,995.23	19,916,247.14	10,554,387.08	9,361,860.06	25,330,529.00	5,414,281.86
EXPENSE TOTALS	1,426,730.34	7,117,464.89	6,191,182.92	926,281.97	14,390,679.00	7,273,214.11
Grand Total Net Gain (Loss)	\$2,848,264.89	\$12,798,782.25	\$4,363,204.17	\$8,435,578.08	\$10,939,850.00	\$1,858,932.25

ASHEVILLE REGIONAL AIRPORT

Annual Operating Revenue by Month

November 2022



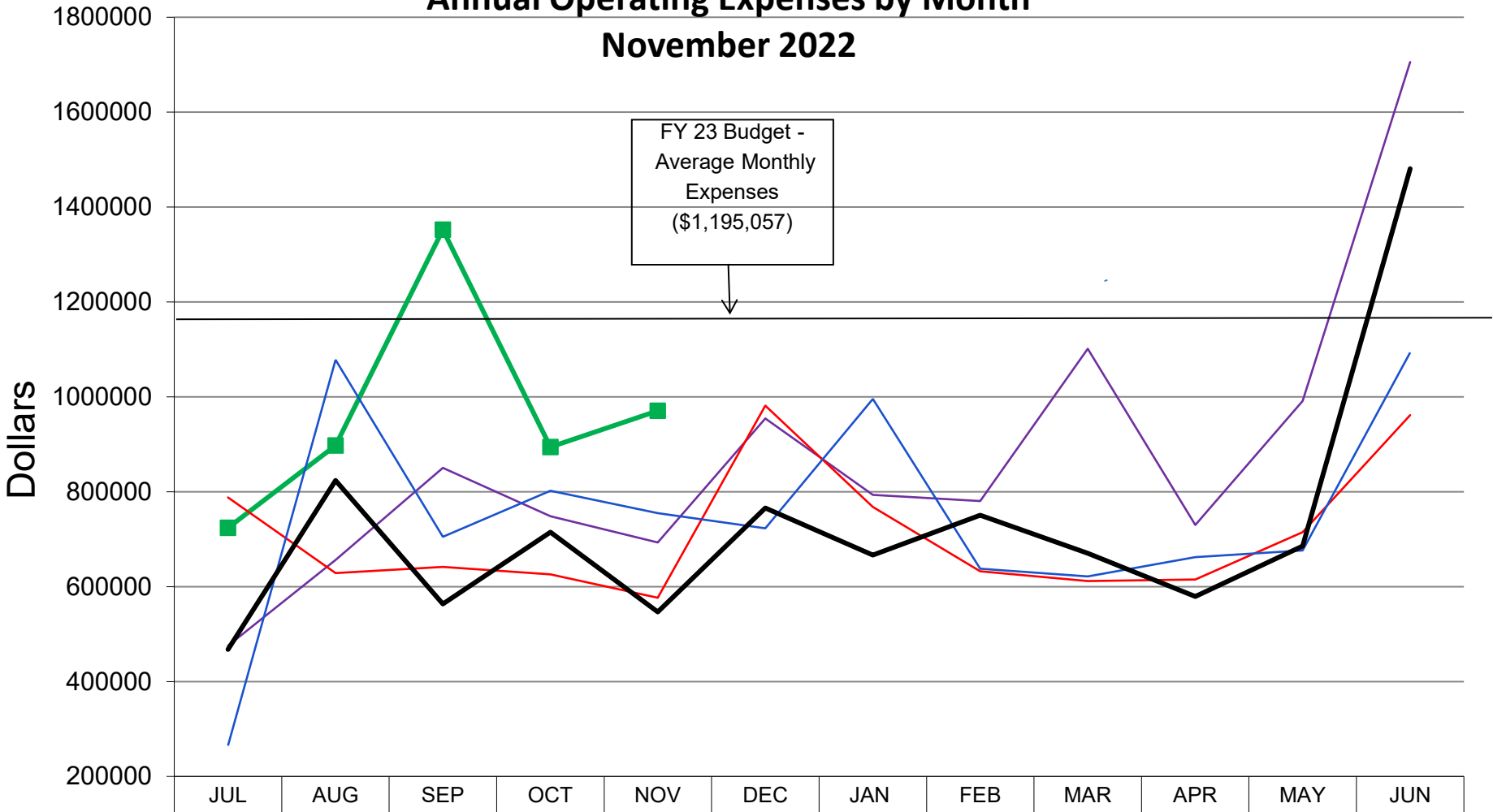
FY23 Budget - Average
Monthly Revenue
(\$1,692,128)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
■ 2023	2151973	2170060	1981276	2215944	1946150							
— 2022	1870783	1766994	1582459	1840835	1614185	1467415	1275749	1215598	1682310	1636179	1857453	2079519
— 2021	611290	767485	743365	926512	834587	763375	735131	699104	993500	1166582	1332640	1707683
— 2020	1693639	1465826	1482983	1688471	1382894	1461166	1414955	1253245	1006396	305847	409453	622404
— 2019	1157880	1319448	997702	1193707	1171956	1114742	1144401	1081933	1352795	1348310	1369108	1388974

ASHEVILLE REGIONAL AIRPORT

Annual Operating Expenses by Month

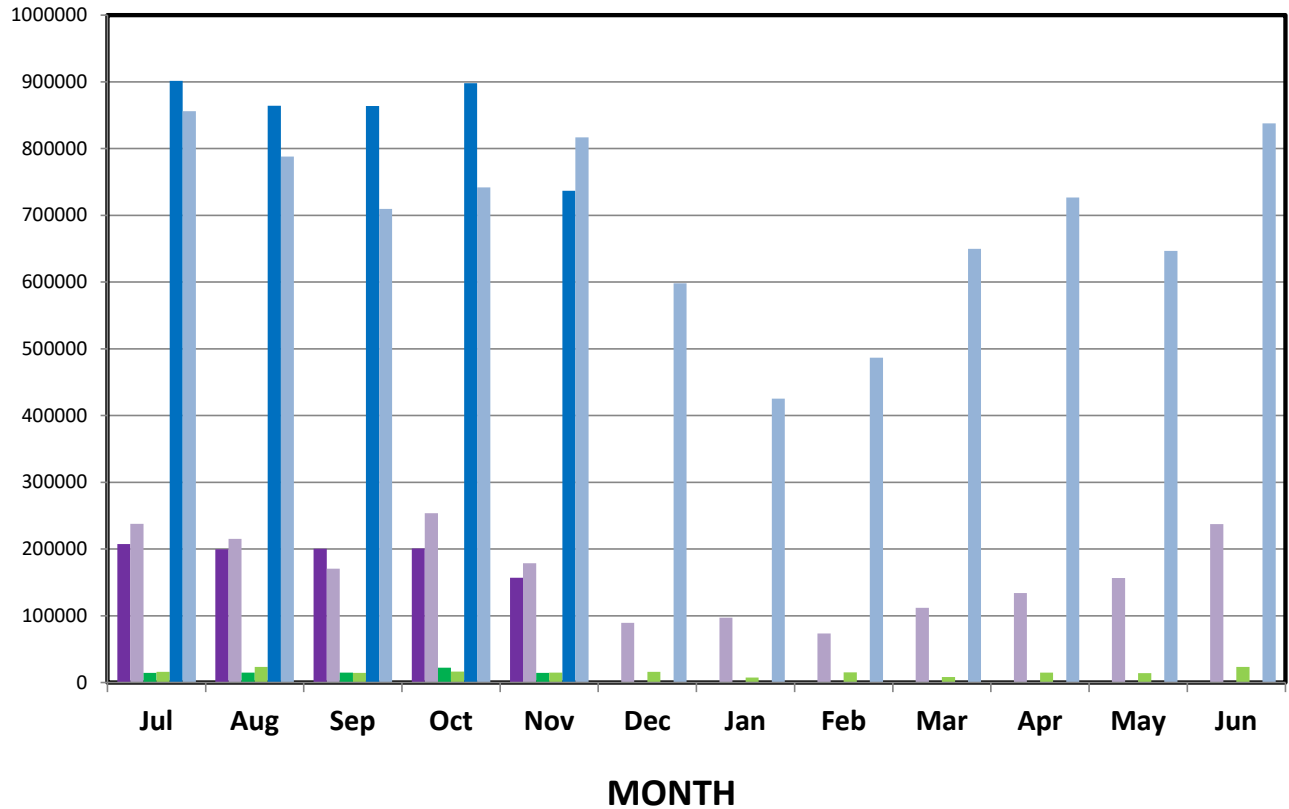
November 2022



	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
2023	723941	897398	1352214	894073	970953							
2022	475489	656101	850419	748420	692984	954472	793428	780593	1101373	730109	991519	1705678
2021	788272	628561	641559	625891	576630	981507	768156	632342	611610	614830	714835	961373
2020	264978	1077831	704819	802144	754800	722727	995620	637669	621479	662302	676330	1093523
2019	467701	823824	563350	714938	546502	766012	666544	750376	670406	579071	685414	1480804

**ASHEVILLE REGIONAL AIRPORT
FUEL SALES - GALLONS
November 2022**

**G
A
L
L
O
N
S**

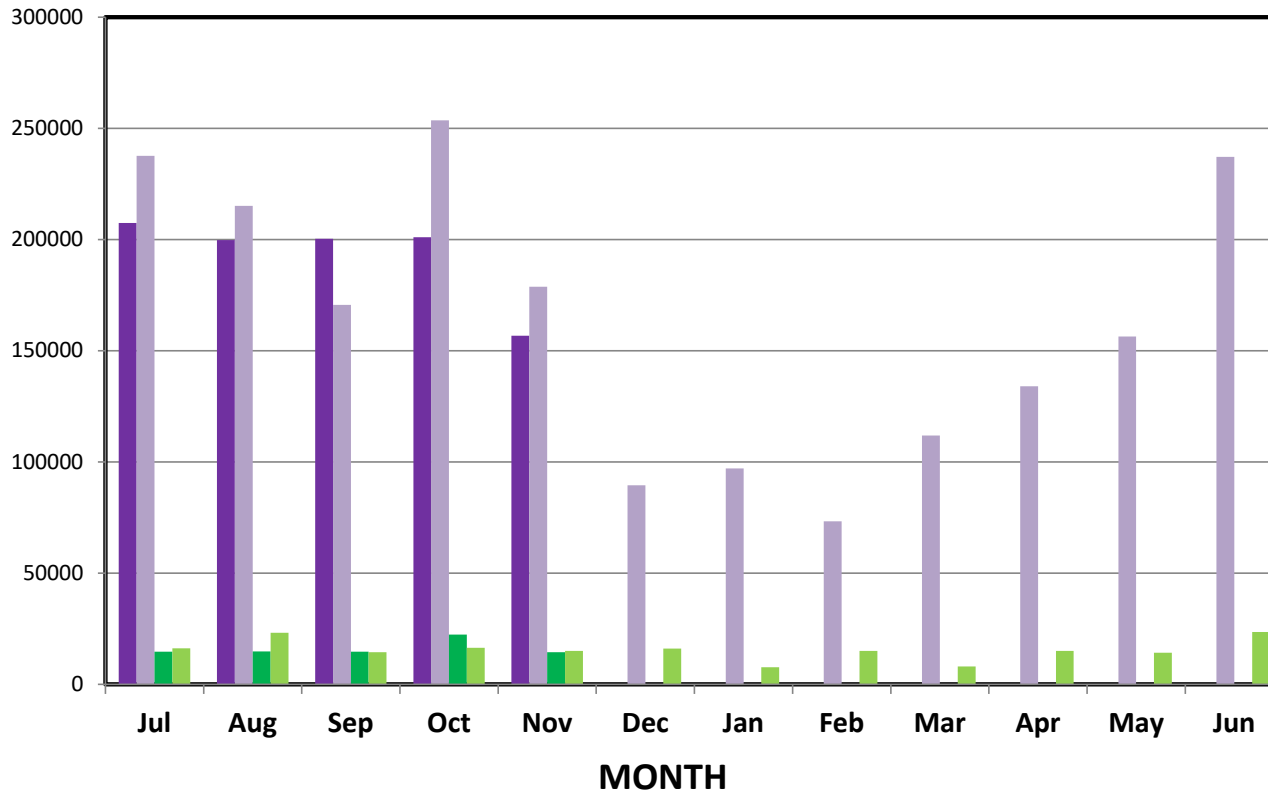


Jet A FY23
 Jet A FY22
 100LL - FY23
 100LL - FY22
 Airlines - FY23
 Airline - FY22

Jet A - 156,818 Gallons
 100LL - 14,473 Gallons
 Airline - 736,707 Gallons

**ASHEVILLE REGIONAL AIRPORT
GENERAL AVIATION FUEL SALES - GALLONS
November 2022**

**G
A
L
L
O
N
S**



Jet A - 156,818 Gallons
100LL - 14,473 Gallons

Greater Asheville Regional Airport Authority
Construction Project Report - January 2023

Design Phase

Project Number	Project Name	Project Description	Professional Services Consultant	Professional Services Contract	General Contractor	Original Construction Contract	Change Orders (thru 01/01/2023)	Percent of Original Contract	Board Approved Project Cost	Percent Complete	Expensed to Date (thru 01/01/2023)	Start Date	End Date	Current Project Status (as of 01/01/2023)
1	Terminal Building Renovations	Phase 2 - Terminal Building Modernization Design	Gresham Smith	\$12,608,794.00	N/A	N/A	\$7,612,602.00	60.4%	\$20,221,396	65.2%	\$13,181,524	Nov-19	Dec-24	CA services continues.
2	Terminal Building Renovations	Program Management Services	Parsons Transportation Group, Inc.	\$1,329,368.36	N/A	N/A	\$0.00	0.0%	\$1,329,368	23.1%	\$307,653	May-22	Dec-26	Project management in process.
3	Air Traffic Control Tower	Design new facility	Pond Company	\$4,157,923.00	N/A	N/A	\$661,133.00	15.9%	\$4,819,056	62.9%	\$2,614,804	Mar-21	Jun-24	Project management in process.
4	Parking Lot D Restart	Continue design of parking lot across highway 280.	AVCON	\$25,000.00	N/A	N/A	\$0.00	0.0%	\$25,000	95.0%	\$23,737	Jun-21	Oct-22	Project management in process. Close out documentation to follow.
5	Rehabilitate South GA Apron	Design apron rehabilitation	Parrish and Partners	\$565,432.00	N/A	N/A	\$0.00	0.0%	\$565,432	81.7%	\$462,110	Jun-21	Dec-22	Project management in process.
6	Airport Master Plan	Update current Master Plan	CHA	\$989,004.00	N/A	N/A	\$0.00	0.0%	\$989,004	46.2%	\$458,838	Jul-21	May-23	Document preparation continues. Working Papers submitted to FAA for review.
7	Stormwater Drainage Improvements	Identify deficiencies and design stormwater improvements	AVCON	\$205,000.00	N/A	N/A	\$0.00	0.0%	\$205,000	77.6%	\$159,040	Jan-22	Jan-23	Project management in process.

Construction Phase

Project Number	Project Name	Project Description	Professional Services Consultant	Professional Services Contract	General Contractor	Original Construction Contract	Change Orders (thru 01/01/2023)	Percent of Original Contract	Board Approved Project Cost	Percent Complete	Expensed to Date (thru 01/01/2023)	Start Date	End Date	Current Project Status (as of 01/01/2023)
1	Parking Lot D Restart	Construct parking lot across highway 280	AVCON Inc	Amount in Design Fees	Chatham Civil Construction	\$297,567	\$69,305	23.30%	\$489,328	91.8%	\$336,837	Aug-21	Dec-22	Contractor working on final punch list items & closeout documentation.
2	Terminal Building Modernization - CMR Construction	CGMP-1 Utilities relocation \$6,215,900 CGMP-2 CEP and Equipment Purchase \$77,999,756	Gresham Smith	Amount in Design Fees	Hensel Phelps	\$84,215,656.00	\$0	0.00%	\$84,215,656.00	11.2%	\$9,401,420	Jan-22	Dec-24	Installing Central Energy Plant foundations, continuing civil work, and tug road to be installed on south apron.
3	Rehabilitate South GA Apron	Removal and replacement of pavement on South GA Apron	Parrish and Partners	Amount in Design Fees	Independence Excavating	\$6,746,800	\$0	0.00%	\$7,421,480	64.0%	\$4,313,599	May-22	Dec-22	Apron is open. Punch list items require warm temperatures and will be completed in early Spring 2023.
4	Stormwater Improvements	Repair areas on property to drain efficiently	AVCON Inc.	Amount in Design Fees	Nassiri Development	\$772,980	\$0	0.00%	\$795,278.00	13.1%	\$104,228	Oct-22	Jan-23	Task 1 is complete with Task 2 being the focus on the southwest area of the airfield.
5	Air Traffic Control Tower	Construction of ATCT and Base Building Facility	Pond	Amount in Design Fees	J Kokolakis Contracting	\$44,344,052.00	\$0.00	0.00%	\$46,561,255.00	0%	\$0.00	Dec-22	Jun-24	Pre-Construction meeting scheduled January 12, 2023. Civil work to begin once all permits are received.

*(bal of approved contract)